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TABLE 8.

INDUSTRIAL SUBDIVISION, GROSS DOMESTIC PRODUCT, CURRENT PRICES,  
1861-1938/39 (POUNDS, MILLIONS)

(YEAR) CALENDAR YEARS TO 1900, THEN YEAR ENDING 30TH JUNE.

- (A) PASTORAL (POUNDS, MILLIONS)
  - (B) AGRICULTURE (POUNDS, MILLIONS)
  - (C) MINING (POUNDS, MILLIONS)
  - (D) DAIRYING, FORESTRY, FISHERIES (POUNDS, MILLIONS)
  - (E) MANUFACTURING (POUNDS, MILLIONS)
  - (F) CONSTRUCTION (POUNDS, MILLIONS)
  - (G) PRIVATE WATER TRANSPORT (POUNDS, MILLIONS)
  - (H) PUBLIC BUSINESS UNDERTAKINGS (POUNDS, MILLIONS)
  - (I) GOVERNMENT SERVICES (POUNDS, MILLIONS)
  - (J) FINANCE (POUNDS, MILLIONS)
  - (K) DISTRIBUTION (POUNDS, MILLIONS)
  - (L) OTHER SERVICES (POUNDS, MILLIONS)
  - (M) HOUSE RENTS (POUNDS, MILLIONS)
  - (N) TOTAL SUB-DIVISIONS (POUNDS, MILLIONS)
  - (O) LESS UNALLOCATED ITEMS (POUNDS, MILLIONS)
  - (P) GROSS DOMESTIC PRODUCT (POUNDS, MILLIONS)
- DATA FORMAT FIXED (I4,16F7.1)

COMPILED

SOURCE: N.G.BUTLIN, AUSTRALIAN DOMESTIC PRODUCT, INVESTMENT AND FOREIGN

SOURCE: BORROWING, 1861-1938/39, (CAMBRIDGE: CAMBRIDGE UNIVERSITY PRESS,

SOURCE: 1962), TABLE 2, PP. 10-11.

NOTES: THESE SERIES HAVE BEEN ADJUSTED AND REFLECT N.G. BUTLIN CORRECTIONS PUBLISHED IN

NOTES: 'INVESTMENT IN AUSTRALIAN ECONOMIC DEVELOPMENT' (1964) AND IN BARNARD AND BUTLIN

NOTES: 'NEW ESTIMATES OF PUBLIC INVESTMENT', ECONOMIC RECORD (1981).

TABLE 8.

(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1861	5.0	6.1	10.1	2.1	2.5	5.9	1.8	0.2	3.9	2.4	9.0	7.7	7.9	64.6	0.1	64.5
1862	5.5	5.3	9.8	3.3	2.5	5.0	1.8	0.4	4.0	2.4	8.8	7.9	7.6	64.3	0.1	64.2
1863	4.7	6.2	8.9	2.5	2.6	7.2	1.7	0.5	3.9	2.6	7.4	7.6	7.4	63.2	0.1	63.1
1864	7.4	6.0	8.5	2.2	2.9	6.1	1.6	0.6	3.7	2.6	9.0	7.1	7.4	65.1	0.1	65.0
1865	6.2	6.3	8.4	2.7	3.2	6.6	1.7	0.7	3.8	2.7	8.4	7.4	7.8	65.9	0.4	65.5
1866	7.9	6.3	8.3	2.9	4.7	5.1	1.7	0.7	4.4	2.8	10.0	7.4	9.0	71.5	0.4	71.1
1867	9.0	6.6	8.1	2.9	4.7	5.9	1.7	0.7	4.3	3.0	9.3	7.5	8.5	72.2	0.4	71.8
1868	9.1	6.1	9.1	3.1	5.6	8.0	1.8	0.8	4.5	3.2	9.4	7.8	8.4	76.9	0.4	76.5
1869	7.0	8.7	8.4	2.9	5.7	7.7	1.9	0.8	4.3	3.1	10.1	8.4	7.8	76.8	0.4	76.4
1870	10.9	7.5	7.3	3.2	6.5	7.0	1.8	0.9	4.4	3.4	10.7	8.8	9.8	82.2	0.5	81.7
1871	9.4	6.4	8.7	2.8	7.5	6.2	2.0	0.9	4.5	3.3	8.5	9.1	10.7	78.9	0.5	78.4
1872	14.9	6.8	8.9	3.3	7.5	9.7	2.2	1.0	4.1	3.9	10.0	9.4	12.4	94.1	0.5	93.6
1873	17.3	8.7	9.0	4.3	9.5	9.6	2.2	1.2	4.3	4.6	15.4	9.7	13.4	109.2	0.5	108.7
1874	18.0	8.2	8.9	4.5	9.6	11.1	2.2	1.3	4.8	5.2	15.6	10.0	10.8	110.2	0.5	109.7
1875	20.9	8.4	8.8	4.9	10.9	13.7	2.3	1.5	5.0	4.7	16.6	10.1	11.7	119.5	0.7	118.8
1876	17.9	8.5	7.9	5.2	12.1	14.0	2.4	1.7	5.2	4.6	15.5	10.4	13.1	118.5	0.7	117.8
1877	13.0	10.4	7.3	5.5	13.0	18.3	2.3	1.9	5.7	4.7	15.0	10.5	13.6	121.2	0.7	120.5
1878	17.5	11.1	6.5	5.5	12.6	16.4	2.3	2.2	6.0	5.3	17.2	11.5	12.8	126.9	0.7	126.2
1879	18.1	12.1	6.5	4.6	12.8	14.3	2.4	2.3	6.2	4.9	17.3	11.5	16.3	129.3	0.7	128.6
1880	21.0	10.2	6.8	5.8	13.1	16.8	2.4	2.8	6.2	4.6	15.1	12.0	17.8	134.6	0.8	133.8
1881	18.0	10.2	7.0	5.4	15.1	21.4	2.5	3.2	5.6	4.7	17.1	13.2	18.9	143.3	0.9	142.4
1882	15.5	13.8	7.3	6.4	16.7	18.5	2.6	3.6	6.2	5.7	19.7	14.0	20.0	149.0	0.9	148.1
1883	22.9	13.0	7.1	6.1	17.6	21.4	2.7	3.8	6.9	6.9	21.3	15.0	21.4	166.1	1.0	165.1
1884	14.2	13.5	7.2	6.0	18.9	22.5	2.8	4.3	7.5	6.8	20.1	16.2	23.1	163.1	1.1	162.0
1885	18.1	12.7	7.0	6.4	20.2	22.3	2.8	4.7	7.7	7.1	23.9	17.3	24.3	174.5	1.2	173.3
1886	16.1	11.5	6.9	6.9	18.6	26.3	2.9	4.6	8.4	7.0	21.6	18.4	22.3	171.5	1.3	170.2
1887	24.4	13.4	7.5	7.2	19.5	26.7	3.0	4.7	8.3	7.1	24.2	18.4	25.1	189.5	1.4	188.1
1888	18.9	12.9	8.4	7.9	21.0	28.6	3.1	5.5	7.7	7.6	27.1	19.5	26.5	194.7	1.5	193.2
1889	23.6	16.0	10.3	7.6	21.6	28.8	3.2	5.7	8.5	8.7	30.3	21.5	28.4	214.2	1.7	212.5
1890	25.8	12.9	9.8	8.3	21.6	24.9	3.6	6.4	8.0	9.4	25.1	22.7	29.6	208.1	1.8	206.3
1891	29.5	10.5	11.3	9.7	21.3	28.4	3.6	6.8	8.5	6.7	23.9	22.5	21.9	204.6	1.8	202.8
1892	22.2	9.5	10.5	8.3	18.9	16.4	3.4	7.2	9.0	4.9	17.9	22.5	22.0	172.7	1.7	170.9
1893	20.5	7.4	11.2	8.3	17.0	11.8	3.2	6.3	8.6	3.2	15.6	19.9	19.7	154.7	1.7	153.0
1894	19.6	9.8	11.5	8.1	16.2	12.5	3.0	6.6	7.9	3.2	14.7	19.1	18.8	150.0	1.7	148.3
1895	15.4	5.9	11.0	8.1	17.5	9.6	3.1	6.6	8.1	3.0	13.8	21.4	18.7	142.2	1.6	140.6
1896	18.1	11.4	11.4	7.8	19.9	12.9	3.3	6.6	8.7	3.3	18.1	22.4	17.5	161.4	1.7	159.7
1897	13.5	11.3	13.7	8.0	19.8	9.1	3.5	7.5	9.0	3.3	15.8	23.4	17.2	155.1	1.7	153.4
1898	16.9	12.4	15.3	8.7	20.9	14.2	3.5	7.5	9.0	3.7	23.5	24.4	19.8	179.8	1.7	178.1
1899	17.2	10.4	19.6	10.2	22.9	13.8	3.6	8.0	8.9	3.5	19.4	25.8	19.9	183.2	1.7	181.5
1900	16.3	12.3	20.1	10.0	23.8	13.3	3.9	8.4	8.6	3.4	24.1	26.6	20.1	190.9	1.8	189.1

TABLE 8.  
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(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1901	15.6	12.1	19.6	9.2	23.1	12.8	3.5	9.4	7.0	3.7	28.8	26.3	19.2	190.3	0.5	189.8
1902	10.0	16.0	18.4	8.5	23.3	21.0	3.3	9.6	7.7	3.9	31.8	27.9	18.6	200.0	0.6	199.4
1903	19.8	11.2	20.0	8.0	22.3	17.6	3.5	9.1	6.9	3.9	27.3	28.1	18.7	196.4	0.6	195.8
1904	38.9	15.4	20.9	10.2	22.9	13.1	3.5	9.9	5.9	4.1	31.6	27.2	19.0	222.6	0.6	222.0
1905	46.0	9.0	21.8	10.2	24.4	9.4	3.6	10.4	8.8	4.1	28.8	28.9	19.4	224.8	0.7	224.1
1906	48.0	9.3	22.4	11.7	27.3	10.7	3.8	11.4	9.2	4.3	32.0	30.8	19.5	240.4	0.7	239.7
1907	56.1	14.3	23.9	12.2	30.9	16.7	3.9	12.6	9.3	4.7	35.3	30.9	19.1	269.9	0.8	269.1
1908	46.9	18.0	23.2	10.1	33.0	16.4	4.1	13.0	10.6	5.1	37.8	35.2	20.1	273.5	0.8	272.7
1909	42.3	23.2	20.3	10.8	34.5	16.4	4.3	14.2	10.3	5.1	41.6	36.7	21.2	280.9	0.9	280.0
1910	56.7	24.5	17.6	10.8	38.5	17.1	4.4	15.0	11.1	5.3	52.6	38.0	22.7	314.3	0.9	313.4
1911	49.5	24.5	18.9	13.3	43.6	22.7	4.6	16.8	11.4	5.5	57.0	39.6	24.5	331.9	1.1	330.8
1912	42.8	23.1	20.9	15.0	48.5	28.8	4.8	18.5	13.1	6.0	58.0	42.0	27.0	348.5	1.2	347.3
1913	53.7	26.8	22.8	16.6	53.2	35.4	4.9	19.5	15.0	6.5	61.5	42.2	29.8	377.8	1.3	376.5
1914	43.4	27.4	21.3	16.6	55.5	39.5	5.3	21.7	16.6	6.8	67.5	49.8	32.1	413.5	1.4	412.1
1915	30.9	17.9	19.4	16.6	55.7	32.4	5.5	21.3	18.2	7.1	64.2	52.4	32.2	373.8	1.4	372.4
1916	38.0	49.7	20.0	16.7	56.6	30.5	6.1	22.4	17.4	7.6	66.6	52.3	31.6	415.5	1.4	414.1
1917	94.6	35.2	21.7	16.4	58.8	32.5	7.1	23.8	17.7	7.8	74.7	54.1	32.2	476.6	1.5	475.1
1918	101.6	30.3	22.3	22.2	63.6	28.6	7.3	23.6	18.4	9.1	75.5	57.6	33.3	493.4	1.5	491.9
1919	87.3	35.0	19.1	24.2	65.6	35.2	7.2	24.9	21.4	9.4	105.2	60.2	35.6	530.3	1.8	528.5
1920	65.0	43.6	17.2	28.1	78.5	54.9	7.8	30.7	24.3	10.6	111.5	67.5	39.1	578.8	1.9	576.9
1921	75.9	78.5	16.8	39.2	85.3	53.3	8.3	33.0	25.4	11.1	145.8	71.8	42.6	687.0	2.2	684.8
1922	68.5	51.0	15.2	34.0	92.2	64.8	8.6	37.2	30.2	12.7	128.3	72.8	45.9	661.4	2.4	659.0
1923	72.3	49.8	15.8	35.7	100.6	68.4	8.9	39.9	30.3	13.6	144.6	73.2	49.5	702.6	2.8	726.3
1924	82.7	48.0	18.5	33.9	106.9	66.8	9.1	41.4	31.2	14.3	147.9	74.7	53.7	729.1	2.8	729.1
1925	117.4	65.3	19.0	35.1	110.2	70.0	10.1	44.4	33.3	15.7	170.9	77.3	56.7	825.4	3.1	822.3
1926	93.4	45.5	18.0	36.5	113.8	68.2	10.9	41.8	35.2	16.5	166.8	77.0	60.3	783.9	3.6	780.3
1927	80.4	52.5	19.6	37.0	120.8	73.3	11.4	47.2	37.4	17.5	155.8	82.3	64.3	799.5	3.9	795.6
1928	84.0	40.1	17.2	38.9	130.3	72.6	11.0	48.6	39.7	16.8	149.6	87.0	66.8	802.6	4.1	798.5
1929	83.8	46.3	14.8	40.0	134.4	65.8	10.5	49.4	38.3	16.7	140.6	88.5	70.0	799.1	4.2	794.9
1930	65.2	39.6	14.0	39.0	129.4	42.9	10.1	44.6	38.6	15.9	134.2	81.4	69.8	724.7	4.2	720.5
1931	58.4	31.1	11.6	34.0	95.3	41.6	8.6	38.6	36.6	14.2	93.2	74.4	64.5	602.9	4.0	598.9
1932	51.9	44.2	11.4	31.3	85.9	28.8	7.1	38.4	31.0	11.9	85.5	68.3	61.5	557.2	3.8	557.4
1933	60.7	44.2	13.2	30.3	91.6	28.1	6.9	38.4	30.3	11.1	94.6	67.8	63.5	580.7	3.7	577.0
1934	86.2	43.6	15.0	30.7	95.8	31.7	6.8	38.4	30.9	12.8	102.1	71.1	65.4	622.6	3.6	619.0
1935	66.1	43.2	17.2	36.0	102.5	47.5	6.5	41.1	30.2	13.8	114.0	73.6	66.1	656.1	3.6	652.5
1936	79.8	48.6	20.1	39.0	115.5	41.6	6.5	43.1	34.3	15.9	130.8	79.7	67.9	716.7	3.8	712.9
1937	96.9	63.0	23.8	38.0	129.4	44.4	7.1	44.3	37.4	17.4	140.6	79.7	70.3	792.3	3.7	788.6
1938	87.6	58.8	25.9	47.0	142.3	53.6	7.6	45.9	44.2	19.9	160.7	89.3	71.2	854.0	3.9	850.1
1939	74.5	41.7	27.9	49.3	157.0	53.1	7.9	45.5	43.8	21.1	159.8	91.0	72.0	844.6	4.1	840.5

TABLE 9.

INDUSTRIAL SUBDIVISION, GROSS DOMESTIC PRODUCT, 1861-1938/39  
 CONSTANT 1910/11 PRICES (POUNDS, MILLIONS).

(YEAR) CALENDAR YEARS TO 1900, THEN YEAR ENDING 30TH JUNE.

- (A) PASTORAL (POUNDS, MILLIONS)
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- (O) LESS UNALLOCATED ITEMS (POUNDS, MILLIONS)
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TABLE 9.

(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1861	5.0	6.1	10.1	2.1	2.5	6.1	1.8	0.2	2.8	2.4	9.0	7.7	7.9	63.7	0.1	63.6
1862	5.5	5.3	9.8	3.3	2.5	5.1	1.8	0.4	3.2	2.4	8.8	7.9	7.6	63.6	0.1	63.5
1863	4.7	6.2	8.9	2.5	2.6	7.5	1.7	0.5	3.0	2.6	7.4	7.6	7.4	62.6	0.1	62.5
1864	7.4	6.0	8.5	2.2	2.9	6.6	1.6	0.6	3.2	2.6	9.0	7.1	7.4	65.1	0.1	65.0
1865	6.2	6.3	8.4	2.7	3.2	7.0	1.7	0.7	3.0	2.7	8.4	7.4	7.8	65.5	0.4	65.1
1866	7.9	6.3	8.3	3.2	4.7	5.4	1.7	0.7	3.8	2.8	10.0	7.4	9.0	71.2	0.4	70.8
1867	9.0	6.6	8.1	2.9	4.7	6.4	1.7	0.7	4.5	3.0	9.3	7.5	8.5	72.9	0.4	72.5
1868	9.1	6.1	9.1	3.1	5.6	8.8	1.8	0.8	4.3	3.2	9.4	7.8	8.4	77.5	0.4	77.1
1869	7.0	8.7	8.4	2.9	5.7	8.6	1.9	0.8	4.8	3.1	10.1	8.4	7.8	78.2	0.4	77.8
1870	10.9	7.5	7.3	3.2	6.5	7.5	1.8	0.9	4.7	3.4	10.7	8.8	9.8	83.0	0.5	82.5
1871	9.4	6.4	8.7	2.8	6.4	7.2	2.0	0.9	4.9	3.3	8.5	9.1	10.7	80.3	0.5	79.8
1872	14.9	6.8	8.9	3.3	7.5	9.6	2.2	1.0	4.9	3.9	10.0	9.4	12.4	94.8	0.5	94.3
1873	17.3	8.7	9.0	4.3	9.5	8.5	2.2	1.2	4.6	4.6	15.4	9.7	13.4	108.4	0.5	107.9
1874	18.0	8.2	8.9	4.5	9.6	10.1	2.2	1.3	4.8	5.2	15.6	10.0	10.8	109.1	0.5	108.6
1875	20.9	8.4	8.8	4.9	10.9	13.6	2.3	1.5	4.8	4.7	16.6	10.1	11.7	119.2	0.7	117.9
1876	17.9	8.5	7.9	5.2	12.1	14.1	2.4	1.7	5.2	4.6	15.5	10.4	13.1	118.6	0.7	117.5
1877	13.0	10.4	7.3	5.5	13.0	19.7	2.3	1.9	5.5	4.7	15.0	10.5	13.6	122.3	0.7	121.6
1878	17.5	11.1	6.5	5.5	12.6	17.9	2.3	2.2	6.0	5.3	17.2	11.5	12.8	128.4	0.7	127.7
1879	18.1	12.1	6.5	4.6	12.8	15.7	2.4	2.3	7.0	4.9	17.3	11.5	16.3	131.5	0.7	130.8
1880	21.0	10.2	6.8	5.8	13.1	18.1	2.4	2.8	7.0	4.6	15.1	12.0	17.8	136.8	0.8	136.0
1881	18.0	10.2	7.0	6.4	15.1	23.2	2.5	3.2	6.3	4.7	17.1	13.2	18.9	145.8	0.9	144.9
1882	15.5	13.8	7.3	5.4	16.7	20.0	2.6	3.6	5.7	5.7	19.7	14.0	20.0	150.0	0.9	149.1
1883	22.9	13.0	7.1	6.1	17.6	23.2	2.7	3.8	6.5	6.9	21.3	15.0	21.4	167.4	1.0	166.4
1884	14.2	13.5	7.2	6.0	18.9	24.9	2.8	4.3	7.4	6.8	20.1	16.2	23.1	165.4	1.1	164.3
1885	18.1	12.7	7.0	6.4	20.2	24.9	2.8	4.7	7.4	7.1	23.9	17.3	24.3	176.8	1.2	175.6
1886	16.1	11.5	6.9	6.9	18.6	30.9	2.9	4.6	7.7	7.0	21.6	18.4	22.3	175.4	1.3	174.1
1887	24.4	13.4	7.5	7.2	19.5	31.6	3.0	4.7	8.2	7.1	24.2	18.4	25.1	194.3	1.4	192.9
1888	18.9	12.9	8.4	7.9	21.0	33.6	3.1	5.5	7.7	7.6	27.1	19.5	26.5	199.7	1.5	198.2
1889	23.6	16.0	10.3	7.6	21.6	33.3	3.2	5.7	8.6	8.7	30.3	21.5	28.4	218.7	1.7	217.0
1890	25.8	12.9	9.8	8.3	21.6	27.6	3.6	6.4	8.1	9.4	25.1	22.7	29.6	210.9	1.8	209.1
1891	29.5	10.5	11.3	9.7	21.3	32.0	3.6	6.8	8.7	6.7	23.9	22.5	21.9	208.4	1.8	206.6
1892	22.2	9.5	10.5	8.3	18.9	20.1	3.4	7.2	9.2	4.9	17.9	22.5	22.0	176.7	1.8	174.9
1893	20.5	9.4	11.2	8.3	17.0	15.4	3.2	6.3	9.4	3.2	15.6	19.9	19.7	158.9	1.7	157.2
1894	19.6	7.8	11.5	8.1	16.2	17.7	3.0	6.6	9.6	3.2	14.7	19.1	19.8	156.3	1.7	154.6
1895	15.4	5.9	11.0	8.1	17.5	12.7	3.1	6.6	10.0	3.0	13.8	21.4	18.7	147.2	1.6	145.6
1896	18.1	11.4	11.4	7.8	19.9	16.9	3.3	6.6	10.6	3.3	18.1	21.4	17.5	167.3	1.7	165.6
1897	13.5	11.3	13.7	8.0	19.8	11.7	3.5	7.5	11.1	3.3	15.8	23.4	17.2	159.8	1.7	158.1
1898	16.9	12.4	15.3	8.7	20.9	18.1	3.5	7.5	11.1	3.7	23.5	24.4	19.8	185.8	1.7	184.1
1899	17.2	10.4	19.6	10.2	22.9	16.4	3.6	8.0	10.1	3.5	19.4	25.8	19.9	186.9	1.7	185.2
1900	16.3	12.3	20.1	10.0	23.8	14.5	3.9	8.4	10.3	3.4	24.1	26.6	20.1	193.8	1.8	192.0

TABLE 9.

(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
1909	42.3	23.2	20.3	10.8	34.5	17.3	4.3	14.2	10.2	5.1	41.6	36.7	21.2	281.8	0.9	280.9
1908	46.9	18.0	23.2	10.1	33.0	17.5	4.1	13.0	10.3	5.1	37.8	35.2	20.1	274.2	0.8	273.4
1907	56.1	14.3	23.9	12.2	30.9	18.1	3.9	12.6	9.7	4.7	35.3	30.9	19.1	271.7	0.8	270.9
1906	48.0	9.3	22.4	11.7	27.3	12.1	3.8	11.4	9.4	4.3	32.0	30.8	19.5	242.0	0.7	241.3
1905	46.0	9.0	21.8	10.2	24.4	11.0	3.6	10.4	8.9	4.1	28.8	28.9	19.4	226.6	0.7	225.9
1904	38.9	15.4	20.9	10.2	22.9	15.2	3.5	9.9	6.4	4.1	31.6	27.2	19.0	225.2	0.6	224.6
1903	19.8	11.2	20.0	8.0	22.3	20.3	3.5	9.1	7.3	3.9	27.3	28.1	18.7	199.0	0.6	198.4
1902	10.0	16.0	18.4	8.5	23.3	24.1	3.3	9.6	7.3	3.9	31.8	27.9	18.6	202.7	0.6	202.1
1901	15.6	12.1	19.6	9.2	23.1	14.2	3.5	9.4	7.2	3.7	28.8	26.3	19.2	191.9	0.5	191.4
1910	56.7	24.5	17.6	10.8	38.5	17.8	4.4	15.0	11.0	5.3	52.6	38.0	22.7	314.9	0.9	314.0
1911	49.5	24.5	18.9	13.3	43.6	22.7	4.6	16.8	11.4	5.5	57.0	39.6	24.5	331.9	1.1	330.8
1912	42.8	23.1	20.9	15.0	48.5	26.5	4.8	18.5	11.6	6.0	58.0	42.0	27.0	344.7	1.2	343.5
1913	43.7	26.8	22.8	16.5	53.2	31.5	4.9	19.5	13.7	6.5	61.5	42.2	29.8	372.6	1.3	371.3
1914	53.4	27.4	21.3	16.6	55.5	34.8	5.3	21.7	14.5	6.8	67.5	49.8	32.1	406.7	1.4	405.3
1915	30.9	17.9	19.4	16.6	55.7	25.9	5.5	21.3	12.9	7.1	64.2	52.4	32.1	362.0	1.4	360.6
1916	38.0	49.7	20.0	16.7	56.6	20.0	6.1	22.4	11.6	7.6	66.6	52.3	31.6	399.2	1.4	397.8
1917	94.6	35.2	21.7	16.4	58.8	18.1	7.1	23.8	12.0	7.8	74.7	54.1	32.2	456.6	1.5	455.1
1918	101.6	30.3	22.3	22.2	63.6	14.0	7.3	23.6	12.2	9.1	75.5	57.6	33.3	472.6	1.5	471.1
1919	87.3	35.0	19.1	24.2	65.6	18.8	7.2	24.9	12.5	9.4	105.2	60.2	35.6	504.9	1.8	503.1
1920	65.0	43.6	17.2	28.1	78.5	25.7	7.8	30.7	11.6	10.6	111.5	67.5	39.1	536.9	1.9	535.0
1921	75.9	78.5	16.8	39.2	85.3	24.7	8.3	33.0	13.4	11.1	145.8	71.8	42.6	646.4	2.2	644.2
1922	68.5	51.0	15.2	34.0	92.2	32.0	8.6	37.2	17.9	12.7	128.3	72.8	45.9	616.3	2.4	613.9
1923	72.3	49.8	18.5	35.7	100.6	34.7	8.9	39.9	16.8	13.6	144.6	73.2	49.5	655.4	2.8	652.6
1924	82.7	48.0	15.5	33.9	106.9	34.3	9.1	41.4	18.0	14.3	147.9	74.7	53.7	683.4	2.8	680.6
1925	117.4	65.3	19.0	35.1	110.2	35.8	10.1	44.4	18.7	15.7	170.9	77.3	56.7	776.6	3.1	773.5
1926	93.4	45.5	18.0	36.5	113.8	34.2	10.9	41.8	19.2	16.5	166.8	77.0	60.3	733.9	3.6	730.3
1927	80.4	52.5	19.6	37.0	120.8	36.5	11.4	47.2	20.9	17.5	155.8	82.3	64.3	746.2	3.9	742.3
1928	84.0	40.1	17.2	38.9	130.3	36.1	11.0	48.6	22.5	16.8	149.6	87.0	66.8	748.9	4.1	744.8
1929	83.8	46.3	14.8	40.0	134.4	32.9	10.5	49.4	20.5	16.7	140.6	88.5	70.0	748.4	4.2	744.2
1930	65.2	39.6	14.0	39.0	129.4	23.3	10.1	44.6	22.9	15.9	134.2	81.4	69.8	689.5	4.2	685.3
1931	58.4	31.1	11.6	34.0	95.3	22.6	8.6	38.6	24.8	14.2	93.2	74.4	64.5	571.2	4.0	567.2
1932	51.9	44.2	11.4	31.3	85.9	16.9	7.1	38.4	21.8	11.9	85.5	68.3	61.5	536.0	3.8	532.2
1933	60.7	44.2	13.2	30.3	91.6	17.0	6.9	38.4	22.6	11.1	94.6	67.8	63.5	561.8	3.7	558.1
1934	86.2	43.6	15.0	30.7	95.8	19.1	6.8	38.4	22.3	12.1	102.1	63.6	65.4	601.1	3.6	597.5
1935	66.1	43.2	17.2	36.0	102.5	28.7	6.5	41.2	21.3	13.8	114.0	71.1	66.1	627.8	3.6	624.2
1936	79.8	48.6	20.1	39.0	115.5	25.0	6.5	43.1	23.4	15.9	130.8	73.6	67.9	689.1	3.7	685.3
1937	96.9	63.0	23.8	38.0	129.4	25.5	7.1	44.3	24.6	17.4	140.6	79.7	70.3	760.6	3.8	756.9
1938	87.6	58.8	25.9	47.0	142.3	29.9	7.6	45.9	27.9	19.9	160.7	89.3	71.2	814.0	3.9	810.1
1939	74.5	41.7	27.9	49.3	157.0	29.0	7.9	45.5	26.7	21.1	159.8	91.0	72.0	803.3	4.1	799.2

TABLE 10.  
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PRICE INDEXES, MAIN INDUSTRIAL SUBDIVISIONS, GROSS DOMESTIC PRODUCT,  
1861-1938/39 (1910/11 = 1000)

(YEAR) CALENDAR YEARS TO 1900. FINANCIAL YEARS FROM 1901.

- (A) PASTORAL
- (B) AGRICULTURE
- (C) DAIRYING
- (D) MINING
- (E) CONSTRUCTION
- (F) MANUFACTURING
- (G) WATER TRANSPORT, GOVERNMENT UNDERTAKINGS
- (H) PROPERTY AND FINANCE, GOVERNMENT SERVICES, PROFESSIONAL AND PERSONAL
- (I) DISTRIBUTION
- (J) HOUSE RENTS

FORMAT (I4, 10)

COMPILER: N.G. BUTLIN

SOURCE: AUSTRALIAN DOMESTIC PRODUCT, INVESTMENT AND FOREIGN BORROWING  
1861-1938/39. N.G. BUTLIN

(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
1861	1188	1583	1008	1251	964	1005	3660	918	1385	1626
1862	1156	2770	1549	1230	973	982	3080	914	1264	1494
1863	1196	2301	1056	1176	961	912	3590	861	1311	1404
1864	1227	1892	817	1122	920	868	3080	788	1161	1323
1865	1195	1782	1152	1099	948	872	2630	783	1257	1323
1866	1158	1892	1749	1118	942	874	2610	784	1163	1465
1867	988	1104	1365	1120	920	856	2450	789	966	1327
1868	940	1571	1269	1108	907	844	2340	802	1053	1263
1869	865	1849	1288	1082	894	822	2450	847	904	1119
1870	863	1337	1134	1058	930	872	2630	858	939	1343
1871	1084	1236	864	1036	864	815	2500	826	920	1415
1872	1256	1246	1019	1134	1007	957	2460	849	841	1567
1873	1210	1422	1032	1275	1131	1107	2330	869	925	1634
1874	1168	1456	1160	1194	1103	1043	2150	890	1005	1283
1875	1136	1361	1345	1154	1007	981	2180	843	1038	1323
1876	1082	1446	1415	1120	991	979	2020	845	1002	1405
1877	1052	1347	1303	1160	930	975	1960	838	1042	1400
1878	945	1269	1112	1105	917	945	1800	853	992	1283
1879	934	1298	1146	1114	910	931	1750	835	886	1567
1880	1014	954	900	1136	927	930	1740	828	882	1668
1881	925	1012	935	1086	922	911	1720	852	889	1661
1882	1010	1444	1347	1138	924	948	1610	879	1087	1676
1883	1047	1237	1114	1105	924	935	1570	874	1065	1672
1884	976	1124	1156	1099	904	925	1520	863	1010	1686
1885	897	1156	1316	1110	896	944	1570	877	1038	1682
1886	813	1222	1286	1094	852	903	1530	904	1086	1486
1887	907	1184	1091	1042	846	888	1520	914	1008	1588
1888	898	1123	1210	1105	851	921	1560	949	1004	1567
1889	927	1505	1082	1029	866	892	1490	950	991	1638
1890	919	1022	1099	1171	902	977	1480	957	991	1645
1891	863	1024	995	956	888	873	1560	908	973	1200
1892	714	971	1066	963	817	841	1530	887	961	1171
1893	721	834	842	954	764	767	1540	869	936	1029
1894	664	644	708	897	730	720	1510	877	822	1010
1895	707	734	712	905	756	665	1370	884	810	941
1896	784	1116	875	942	764	738	1350	890	823	870
1897	775	1063	937	962	778	781	1350	882	813	849
1898	848	920	1034	960	785	812	1280	864	808	948
1899	1073	670	814	953	844	838	1280	888	882	956
1900	934	703	838	962	917	875	1180	832	836	962



TABLE 10. (continued)

1901	978	928	1029	991	900	916	1160	808	972	918
1902	896	1192	1215	1011	872	900	1120	833	1056	866
1903	1101	1209	1059	983	865	871	1120	827	1019	849
1904	1224	754	876	905	860	861	1170	792	924	847
1905	1189	894	980	893	852	840	1200	820	986	851
1906	1251	916	972	932	882	883	1170	855	980	841
1907	1297	973	1020	1000	923	928	1160	849	955	824
1908	1072	1312	1198	1015	939	948	1080	940	1031	836
1909	947	1000	1119	1016	947	949	1010	959	1006	861
1910	1074	969	1100	999	962	968	1050	977	1005	896
1911	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
1912	1119	1370	1206	986	1087	1048	1030	1051	1129	1032
1913	1173	1097	1054	977	1125	1087	1060	1039	1095	1090
1914	1244	1207	1137	1151	1136	1110	1080	1199	1144	1130
1915	1367	2162	1530	1167	1249	1171	1100	1245	1416	1108
1916	1745	1208	1485	1192	1526	1318	1170	1235	1495	1080
1917	2176	1157	1423	1218	1792	1465	1220	1266	1472	1090
1918	2141	1444	1454	1217	2040	1594	1240	1343	1514	1121
1919	1929	1985	1651	1415	1876	1625	1370	1392	1716	1181
1920	2246	2439	2209	1580	2134	1896	1550	1560	2101	1274
1921	1737	1767	2000	1563	2155	1927	1730	1646	1902	1367
1922	1678	1628	1648	1446	2025	1847	1960	1652	1684	1442
1923	2269	1778	1837	1392	1969	1850	2030	1651	1805	1515
1924	2744	1647	1655	1437	1946	1857	1950	1672	1732	1580
1925	2710	1797	1636	1366	1955	1890	1910	1710	1785	1620
1926	2119	2001	1784	1411	1997	1930	1960	1693	1829	1680
1927	1998	1826	1823	1431	2009	1953	2050	1792	1789	1730
1928	2193	1726	1751	1430	2012	1945	2160	1878	1761	1744
1929	1844	1792	1853	1430	1999	1955	2100	1906	1866	1759
1930	1281	1484	1627	1406	1839	1913	2130	1733	1682	1798
1931	1133	1121	1399	1706	1844	1762	1890	1580	1477	1584
1932	928	1230	1303	1929	1706	1673	1840	1445	1425	1431
1933	1148	1175	1195	2006	1656	1666	1800	1426	1342	1365
1934	1428	1288	1274	2143	1661	1664	1750	1356	1400	1365
1935	1310	1344	1325	2169	1657	1664	1740	1564	1442	1377
1936	1668	1480	1351	2133	1663	1675	1710	1583	1475	1415
1937	1796	1604	1451	2183	1743	1810	1720	1708	1521	1461
1938	1462	1789	1549	2221	1795	1842	1830	1782	1584	1505
1939	1345	1820	1557	2404	1834	1983	1900	1793	1641	1529

TABLE 11.

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COMPONENTS OF GROSS PRIVATE CAPITAL FORMATION, CURRENT PRICES,  
1861-1938/39 (POUNDS, THOUSANDS)

(YEAR) 1861-1900 CALENDAR, 1901-1939 ENDING 30TH JUNE (I.E. 1901=1900/01)

(A) RESIDENTIAL (POUNDS, THOUSANDS)

(B) INDUSTRIAL (POUNDS, THOUSANDS)

(C) COMMERCIAL (POUNDS, THOUSANDS)

(D) MINING (POUNDS, THOUSANDS)

(E) SHIPPING (POUNDS, THOUSANDS)

(F) PASTORAL AND AGRICULTURAL (POUNDS, THOUSANDS)

(G) TOTAL (POUNDS, THOUSANDS)

DATA FORMAT FIXED (14,7F7.0)

COMPILER

SOURCE: N.G.BUTLIN, AUSTRALIAN DOMESTIC PRODUCT, INVESTMENT AND FOREIGN

SOURCE: BORROWING, 1861-1938/39, (CAMBRIDGE: CAMBRIDGE UNIVERSITY PRESS,

SOURCE: 1962), TABLE 5, PP. 18-19.

NOTES: THESE SERIES HAVE BEEN ADJUSTED AND REFLECT N.G. BUTLIN CORRECTIONS

NOTES: PUBLISHED IN 'INVESTMENT IN AUSTRALIAN ECONOMIC DEVELOPMENT' (1964).

(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1861	2182	322	253	36	0	1261	4054
1862	2154	79	296	51	0	703	3283
1863	2482	605	192	174	26	2643	6122
1864	3239	0	437	133	65	1495	5369
1865	3028	742	452	390	30	1079	5721
1866	2500	620	422	402	20	920	4884
1867	2995	561	439	144	10	493	4642
1868	2557	1104	433	215	13	2558	6880
1869	3168	1602	584	125	11	1066	6556
1870	3024	516	432	127	52	1675	5826
1871	2577	896	630	99	62	554	4818
1872	3874	434	1013	200	95	3234	8850
1873	3955	1425	829	129	98	3017	9453
1874	3864	1088	586	111	155	4407	10211
1875	4071	1521	146	118	243	6661	12760
1876	5651	951	324	249	233	6433	13841
1877	4151	1941	324	356	117	11856	18745
1878	3877	1534	539	101	81	8264	14396
1879	4279	0	674	242	66	5781	11042
1880	3930	1864	1043	147	52	7618	14654
1881	6308	1907	1423	214	60	10409	20321
1882	6556	1423	2770	353	105	3670	14877
1883	10289	1223	428	344	109	4673	17066
1884	9801	2113	1140	331	108	4965	18458
1885	8576	1824	895	357	54	5522	17228
1886	7454	742	1976	297	60	10959	21488
1887	9815	1298	2739	378	25	9721	23976
1888	10747	1587	3430	679	20	10203	26666
1889	6845	2471	3007	403	25	10516	23267

1890	8257	1138	3619	244	34	5492	18784
1891	6156	2140	2105	410	34	11771	22616
1892	4870	790	60	199	39	4257	10215
1893	3448	0	14	387	13	2607	6469
1894	4164	1051	146	408	11	3562	9342
1895	3397	783	57	316	7	1308	5868
1896	3577	1744	887	376	9	3864	10457
1897	1751	0	778	626	15	697	3867
1898	4063	426	1953	939	31	3711	11123
1899	2044	1059	2445	937	42	3830	10357
1900	1866	1279	489	1300	23	4140	9097
1901	4537	1964	1967	2847	430	1971	13716
1902	8923	2744	2477	3362	527	2187	20220
1903	6378	3439	1909	2128	609	2643	17106
1904	5484	1981	2118	1206	588	3151	14528
1905	5785	2218	1803	733	460	3428	14427
1906	6994	1832	1658	2244	374	3781	16883
1907	8094	2750	4196	2743	584	4164	22531
1908	7952	2371	2358	2621	765	4663	20730
1909	7074	3251	2247	1026	820	5012	19430
1910	7815	3721	2537	608	837	5693	21211
1911	9522	5427	1277	2651	711	5673	25261
1912	11738	6034	4876	1055	985	5735	30423
1913	15755	5553	7131	680	1468	5546	36133
1914	17038	5840	7886	1671	1019	5154	38608
1915	14948	4269	840	1052	528	5090	26727
1916	11522	3251	1938	1291	480	5898	24380
1917	9716	5394	3162	1141	2416	7340	29169
1918	9577	6992	2490	1079	276	7131	27545
1919	13142	9322	4891	1688	885	8448	38376
1920	15350	11855	9818	2056	1715	8956	49750
1921	14095	15901	9716	1665	1932	10897	54206
1922	21075	15113	12210	718	5295	11033	65444
1923	30011	15317	12111	1111	3457	11226	73233
1924	33190	15993	12260	1487	2446	12414	77790
1925	33536	15713	13238	814	1208	12048	76557
1926	34565	13937	13246	772	893	11966	75379
1927	38197	13381	11578	922	942	12335	77355
1928	39193	11931	12270	1059	1069	10930	76452
1929	33981	10338	14061	2856	1236	10103	72575
1930	24458	6728	3340	4726	523	9094	48869
1931	12499	5555	2801	2931	611	6401	30798
1932	7700	0	8593	3285	116	5139	24833
1933	11267	3426	6436	1585	590	6616	29920
1934	14664	6212	6185	3124	648	7500	38333
1935	18530	10870	6784	5339	987	8869	51379
1936	23591	11529	7362	4839	707	10601	58629
1937	27182	10881	8492	5079	1360	11839	64833
1938	30739	17469	10861	5986	1863	13824	80742
1939	32092	19476	9790	5004	2000	12420	80782

TABLE 12.

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GROSS PRIVATE CAPITAL FORMATION IN CONSTANT PRICES,  
1861-1938/39 (POUNDS, THOUSANDS. 1910/11 PRICES)

(YEAR) 1861-1900 CALENDAR, 1901-1939 ENDING 30TH JUNE (I.E. 1901=1900/01)

(A) RESIDENTIAL (POUNDS, THOUSANDS. 1910/11 PRICES)

(B) INDUSTRIAL (POUNDS, THOUSANDS. 1910/11 PRICES)

(C) COMMERCIAL (POUNDS, THOUSANDS. 1910/11 PRICES)

(D) MINING (POUNDS, THOUSANDS. 1910/11 PRICES)

(E) SHIPPING (POUNDS, THOUSANDS. 1910/11 PRICES)

(F) PASTORAL & AGRICULTURAL (POUNDS, THOUSANDS. 1910/11 PRICES)

(G) TOTAL (POUNDS, THOUSANDS. 1910/11 PRICES)

DATA FORMAT FIXED (14,7F7.0)

COMPILER

SOURCE: N.G.BUTLIN, AUSTRALIAN DOMESTIC PRODUCT, INVESTMENT AND FOREIGN

SOURCE: BORROWING, 1861-1938/39, (CAMBRIDGE: CAMBRIDGE UNIVERSITY PRESS,

SOURCE: 1962), TABLE 270A, PP. 462-463.

NOTES: THESE SERIES HAVE BEEN ADJUSTED AND REFLECT N.G. BUTLIN CORRECTIONS

NOTES: PUBLISHED IN 'INVESTMENT IN AUSTRALIAN ECONOMIC DEVELOPMENT' (1964)

NOTES: APPENDIX I & II.

(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1861	2198	325	256	33	0	932	3744
1862	2300	82	316	48	0	515	3261
1863	2748	656	213	164	25	1885	5691
1864	3945	0	532	131	64	1066	5738
1865	3497	821	522	376	29	2445	7690
1866	2828	679	477	385	19	663	5051
1867	3515	625	515	144	10	380	5189
1868	3059	1242	518	217	13	1975	7024
1869	4041	1856	745	130	11	815	7598
1870	3280	539	469	121	50	1285	5744
1871	3018	1058	738	101	63	436	5414
1872	4220	467	1103	177	84	2012	8063
1873	3689	1381	773	102	78	1736	7759
1874	3951	1052	599	89	125	2440	8256
1875	4717	1618	169	108	222	4256	11090
1876	6230	962	357	230	215	4562	12556
1877	4895	2024	382	354	116	9410	17181
1878	4492	1637	625	102	82	6898	13836
1879	4907	0	773	248	68	5080	11076
1880	4507	2073	1196	151	53	6412	14392
1881	6805	2059	1535	213	60	8762	19434
1882	7350	1511	3105	355	106	3105	15532
1883	11509	1191	479	352	112	4180	17823
1884	11344	2277	1319	345	113	4441	19839
1885	9251	1902	965	373	56	5528	18075
1886	8480	794	2248	327	66	11938	23853
1887	11282	1346	3148	419	28	10997	27220
1888	12282	1731	3920	752	22	11018	29725
1889	7384	2795	3244	436	27	10943	24829

1890	8878	1286	3891	254	35	5133	19477
1891	6713	2437	2296	440	37	11724	23647
1892	6617	984	82	246	48	4673	12650
1893	5139	0	21	526	18	3115	8819
1894	6527	1521	229	581	16	4458	13332
1895	5194	1208	87	451	10	1603	8553
1896	5461	2634	1354	520	12	4616	14597
1897	2715	0	1206	847	20	808	5596
1898	5483	541	2636	1198	40	4423	14321
1899	2584	1319	3091	1112	50	4023	12179
1900	2290	1562	600	1459	26	3891	9828
1901	4986	2187	2162	3132	473	2149	15089
1902	9882	3140	2743	3812	598	2537	22712
1903	7323	4008	2192	2452	702	3027	19704
1904	6467	2282	2498	1414	689	3738	17088
1905	7116	2609	2218	871	546	3936	17296
1906	7993	2065	1895	2530	422	4187	19092
1907	9293	3083	4817	3038	647	4360	25238
1908	8478	2539	2514	2834	827	5187	22379
1909	7774	3526	2469	1109	886	5281	21045
1910	8296	3942	2693	637	876	5797	22241
1911	9522	5427	1277	2651	711	5673	25261
1912	10537	5608	4377	980	915	5584	28001
1913	13140	4949	5947	604	1305	5384	31329
1914	14081	5145	6517	1471	897	4970	33081
1915	12183	3664	685	844	423	3759	21558
1916	8967	2685	1508	883	328	3026	17397
1917	7235	4257	2354	660	1397	2712	18615
1918	6528	5130	1697	530	135	2055	16075
1919	8424	6256	3135	973	510	3816	23114
1920	8143	6627	5208	1016	848	3669	25511
1921	7243	8490	4993	819	951	4728	27224
1922	10786	8227	6249	364	2682	5160	33468
1923	15172	8143	6122	564	1755	5481	37237
1924	16805	8507	6208	756	1243	6070	39589
1925	16545	8133	6531	415	616	6334	38574
1926	17205	7188	6593	392	453	6143	37974
1927	18779	6827	5692	464	474	6316	38552
1928	19355	6125	6059	534	539	5577	38189
1929	16739	5302	6927	1440	623	5173	36204
1930	12120	3510	1655	2467	273	5112	25137
1931	6443	3154	1444	1551	323	3278	16193
1932	4194	0	4680	1838	65	2785	13562
1933	6084	2050	3475	889	331	3678	16507
1934	8048	3713	3395	1753	364	4078	21351
1935	10131	6409	3709	2991	553	4889	28682
1936	12814	6715	3999	2725	398	6061	32712
1937	14026	5920	4382	2707	725	6466	34226
1938	15486	9258	5472	3118	970	7408	41712
1939	15594	10044	4757	2540	0	6589	39524

TABLE 13.

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## LIVESTOCK ACCUMULATION, CURRENT PRICES, 1861-1938/39 (POUNDS, MILLIONS)

(YEAR) 1861-1900 CALENDAR, 1901-1939 ENDING 30TH JUNE (I.E. 1901=1900/01)

(A) LIVESTOCK INCREASE (POUNDS, MILLIONS)

DATA FORMAT FIXED (I4,F10.1)

COMPILER

SOURCE: N.G.BUTLIN, AUSTRALIAN DOMESTIC PRODUCT, INVESTMENT AND FOREIGN

SOURCE: BORROWING, 1861-1938/39, (CAMBRIDGE: CAMBRIDGE UNIVERSITY PRESS,

SOURCE: 1962), TABLE 7, PP. 22.

NOTES: THESE SERIES HAVE NOT BEEN ADJUSTED OR AMENDED

(YEAR)	(A)	(YEAR)	(A)
1861	0.0	1901	-9.6
1862	0.6	1902	-14.0
1863	0.5	1903	-5.5
1864	1.6	1904	9.9
1865	0.2	1905	13.9
1866	0.5	1906	12.7
1867	2.1	1907	14.5
1868	1.9	1908	10.4
1869	0.0	1909	3.9
1870	3.0	1910	13.3
1871	-1.0	1911	7.2
1872	3.7	1912	0.2
1873	6.3	1913	-2.5
1874	3.4	1914	2.3
1875	6.3	1915	-21.9
1876	1.9	1916	-15.9
1877	-3.0	1917	26.9
1878	3.5	1918	31.7
1879	4.3	1919	10.1
1880	4.1	1920	-20.7
1881	4.3	1921	14.6
1882	-1.2	1922	9.6
1883	3.2	1923	-8.5
1884	-4.6	1924	-8.5
1885	2.4	1925	13.8
1886	1.4	1926	8.3
1887	7.7	1927	-5.6
1888	1.1	1928	-8.9
1889	4.3	1929	1.1
1890	7.7	1930	0.4
1891	7.0	1931	6.8
1892	1.2	1932	4.7
1893	0.3	1933	5.8
1894	1.2	1934	3.6
1895	-3.6	1935	2.1
1896	-0.7	1936	-2.9
1897	-5.3	1937	-0.4
1898	-3.6	1938	-2.0
1899	-5.9	1939	-3.2
1900	-4.3		

TABLE 14.

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CURRENT ACCOUNT BALANCE AND INVESTMENT INCOME DUE TO NON-RESIDENTS,  
CURRENT PRICES, 1861-1938/39 (POUNDS MILLIONS.)

(YEAR) SEE NOTE.

(A) INVESTMENT INCOME DUE TO NON-RESIDENTS.

(B) CURRENT ACCOUNT BALANCE (- = NET CREDIT).

FORMAT(I4,2)

COMPILER: N.G. BUTLIN

SOURCE: AUSTRALIAN DOMESTIC PRODUCT, INVESTMENT AND FOREIGN BORROWING  
1861-1938/39. N.G. BUTLIN

NOTES: COLUMN (A) CALENDAR YEARS TO 1900, FINANCIAL YEARS FROM 1901.  
COLUMN (B) CALENDAR YEARS TO 1914, FINANCIAL YEARS FROM 1915.

(YEAR)	(A)	(B)
1861	0.6	0.9
1862	0.8	5.6
1863	1.1	6.5
1864	1.3	4.9
1865	1.5	4.5
1866	1.6	5.3
1867	1.8	0.7
1868	1.8	3.0
1869	2.1	5.0
1870	2.2	4.4
1871	2.3	-4.6
1872	2.6	-4.2
1873	2.8	5.6
1874	3.0	2.7
1875	3.2	3.5
1876	3.4	2.6
1877	3.4	7.1
1878	3.9	7.9
1879	4.5	5.5
1880	4.6	-1.1
1881	4.9	9.7
1882	5.4	14.7
1883	6.1	12.8
1884	6.9	14.6
1885	7.5	23.6
1886	8.1	21.8
1887	9.1	14.5
1888	10.3	21.0
1889	11.1	20.3
1890	11.7	21.1
1891	11.9	11.8
1892	11.4	7.5
1893	10.2	-2.3
1894	10.1	-0.5
1895	10.2	4.1
1896	10.5	6.5
1897	10.5	7.0
1898	10.6	12.9
1899	10.6	-5.9

1900	10.6	7.1
1901	11.0	4.2
1902	11.7	8.8
1903	12.8	6.6
1904	14.2	-4.7
1905	15.2	-8.6
1906	15.6	-9.8
1907	15.4	-11.9
1908	15.2	-1.1
1909	15.2	-6.0
1910	15.1	-9.9
1911	14.9	-0.9
1912	14.9	12.3
1913	15.1	7.1
1914	15.0	6.0
1915	17.6	33.7
1916	18.9	46.4
1917	20.9	24.6
1918	24.8	25.1
1919	24.2	29.9
1920	25.0	-18.1
1921	26.0	42.9
1922	28.5	-5.9
1923	29.4	32.0
1924	31.4	43.2
1925	32.2	9.6
1926	34.8	39.0
1927	37.0	62.4
1928	39.8	44.1
1929	40.6	42.4
1930	45.1	81.0
1931	52.3	23.4
1932	41.2	-9.5
1933	39.9	4.0
1934	39.4	-8.6
1935	38.5	17.1
1936	38.5	8.6
1937	41.3	-10.1
1938	43.2	23.8
1939	43.4	22.9



TABLE 15.

COMPONENTS OF GROSS PUBLIC CAPITAL FORMATION, 1860-1900, CURRENT PRICES (POUNDS, THOUSANDS), (EXCLUDING LOCAL AUTHORITIES)

(YEAR) 1860-1900 CALENDAR  
(A) RAILWAYS (POUNDS, THOUSANDS)  
(B) TELEGRAPH (POUNDS, THOUSANDS)  
(C) WATER AND SEWERAGE (POUNDS, THOUSANDS)  
(D) ELECTRICITY (POUNDS, THOUSANDS)  
(E) OTHER INDUSTRIAL UNDERTAKINGS (POUNDS, THOUSANDS)  
(F) PUBLIC EDUCATION (POUNDS, THOUSANDS)  
(G) OTHER BUILDINGS (POUNDS, THOUSANDS)  
(H) HOUSING (POUNDS, THOUSANDS)  
(I) ROADS (POUNDS, THOUSANDS)  
(J) BRIDGES (POUNDS, THOUSANDS)  
(K) AGRICULTURE (POUNDS, THOUSANDS)  
(L) MISCELLANEOUS (POUNDS, THOUSANDS)  
(M) TOTAL (EXCLUDING DEFENCE) (POUNDS, THOUSANDS)  
(N) DEFENCE (POUNDS, THOUSANDS)  
(O) TOTAL (INCLUDING DEFENCE) (POUNDS, THOUSANDS)  
DATA FORMAT FIXED (14,15F7.0)

COMPILER

SOURCE: N.G. BUTLIN, AUSTRALIAN DOMESTIC PRODUCT, INVESTMENT AND FOREIGN

SOURCE: BORROWING, 1861-1938/39, (CAMBRIDGE: CAMBRIDGE UNIVERSITY PRESS,

SOURCE: 1962), TABLE 8, PP. 24-25.

NOTES: THE FOLLOWING AMENDMENTS HAVE BEEN MADE

NOTES: 1896 (O) TO 7691 FROM 7681

TABLE 15.

(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1860	2097	92	52	0	0	471	0	0	585	194	0	178	3669	36	3705
1861	1322	77	91	0	0	392	0	0	627	232	0	105	2846	43	2889
1862	1652	47	104	0	0	330	0	0	364	194	0	70	2761	53	2814
1863	1274	45	65	0	0	449	0	0	505	159	0	36	2533	17	2550
1864	1179	59	35	0	0	257	0	0	432	228	0	30	2220	21	2241
1865	878	61	80	0	0	261	0	0	441	245	0	24	1990	21	2011
1866	827	63	99	0	0	462	0	0	503	213	0	40	2207	31	2238
1867	1398	42	438	0	0	571	0	0	430	205	0	54	3138	27	3165
1868	1537	39	240	0	0	365	0	0	281	197	0	61	2720	7	2727
1869	1188	53	139	0	0	338	0	0	342	249	0	55	2364	9	2373
1870	1089	92	130	0	0	355	0	0	266	217	0	39	2188	12	2200
1871	1005	184	162	0	0	278	0	0	338	234	0	122	2323	118	2441
1872	1257	139	140	0	0	229	0	0	324	264	0	56	2409	29	2438
1873	1408	141	282	0	0	458	0	0	440	389	0	49	3167	46	3213
1874	2104	144	287	0	0	687	0	0	547	460	0	54	4283	4	4287
1875	3012	180	221	0	0	696	0	0	673	491	0	70	5343	26	5369
1876	2275	194	271	0	0	886	0	0	703	465	0	65	4859	10	4869
1877	2460	161	228	0	0	1129	0	0	793	576	0	58	5405	43	5448
1878	3885	179	194	0	0	1202	0	0	937	536	0	98	7031	131	7162
1879	4880	137	272	0	0	1219	0	0	969	641	0	101	8219	150	8369
1880	4482	130	353	0	0	920	0	0	806	707	0	76	7474	119	7593
1881	5298	164	468	0	0	1012	0	0	719	609	0	107	8377	76	8453
1882	6254	154	755	0	0	1024	0	0	857	855	0	163	10062	143	10205
1883	7209	190	1085	0	0	1140	0	0	917	796	0	388	11725	223	11948
1884	7501	231	650	0	0	1323	0	0	935	1183	0	262	12085	290	12375
1885	8056	243	1218	0	0	1028	0	0	941	983	0	199	12668	207	12875
1886	8365	215	1353	0	0	1206	0	0	798	879	0	278	13094	201	13295
1887	7032	241	707	0	0	1032	0	0	920	1023	0	297	11252	358	11610
1888	7397	191	823	0	0	860	0	0	878	778	0	422	11349	254	11603
1889	8119	278	1338	0	0	1040	0	0	857	877	0	452	12961	259	13220
1890	7395	161	1377	0	0	1072	0	0	1087	860	0	295	12247	197	12444
1891	8257	241	1232	0	0	1044	0	0	1231	1013	0	240	13258	228	13486
1892	5573	177	860	0	0	861	0	0	979	790	0	255	9495	133	9628
1893	4421	121	716	0	0	639	0	0	769	688	0	221	7575	80	7655
1894	3555	101	614	0	0	377	0	0	696	480	0	198	6021	58	6079
1895	3257	151	738	0	0	511	0	0	744	729	0	412	6542	33	6575
1896	3975	238	682	0	0	668	0	0	804	772	0	519	7658	33	7691
1897	4776	251	904	0	0	798	0	0	717	926	0	493	8865	41	8906
1898	3940	249	1103	0	0	839	0	0	775	1404	0	485	8795	63	8858
1899	4986	263	1207	0	0	851	0	0	745	1462	0	552	10066	80	10146
1900	5340	243	1523	0	0	942	0	0	785	1204	0	528	10565	111	10676

TABLE 16.

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PUBLIC CAPITAL FORMATION IN CONSTANT PRICES,  
1861-1900 (POUNDS, THOUSANDS. 1910/11 PRICES)

(YEAR) YEAR, 1861-1900 CALENDAR  
 (A) RAILWAYS (POUNDS, THOUSANDS. 1910/11 PRICES)  
 (B) TELEGRAPH (POUNDS, THOUSANDS. 1910/11 PRICES)  
 (C) WATER & SEWERAGE (POUNDS, THOUSANDS. 1910/11 PRICES)  
 (D) PUBLIC BUILDINGS (POUNDS, THOUSANDS. 1910/11 PRICES)  
 (E) ROADS (POUNDS, THOUSANDS. 1910/11 PRICES)  
 (F) BRIDGES (POUNDS, THOUSANDS. 1910/11 PRICES)  
 (G) MISCELLANEOUS (POUNDS, THOUSANDS. 1910/11 PRICES)  
 (H) DEFENCE (POUNDS, THOUSANDS. 1910/11 PRICES)  
 (I) LOCAL & SEMI-GOVERNMENT AUTHORITIES (POUNDS, THOUSANDS. 1910/11 PRICES)  
 (J) TOTAL (POUNDS, THOUSANDS. 1910/11 PRICES)  
 DATA FORMAT FIXED (I4,10F7.0)

COMPILER

SOURCE: N.G.BUTLIN, AUSTRALIAN DOMESTIC PRODUCT, INVESTMENT AND FOREIGN  
 SOURCE: BORROWING, 1861-1938/39, (CAMBRIDGE: CAMBRIDGE UNIVERSITY PRESS,  
 SOURCE: 1962), TABLE 270B, P. 464.

(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
1861	1697	63	106	396	756	280	127	52	467	3944
1862	1955	38	126	352	417	222	80	61	521	3772
1863	1561	39	68	498	585	184	42	20	537	3534
1864	1448	52	47	313	523	276	36	25	718	3438
1865	1079	55	82	301	514	286	28	24	796	3165
1866	1016	57	121	523	599	254	48	37	773	3428
1867	1717	38	516	670	511	244	64	32	925	4717
1866	1933	35	290	437	341	239	74	9	943	4301
1869	1485	49	168	431	416	303	67	11	1015	3945
1870	1394	83	161	385	328	267	48	15	1110	3791
1871	1390	185	218	326	451	312	163	157	1253	4455
1872	1430	126	176	249	366	298	63	33	1063	3804
1873	1407	126	307	427	440	389	49	46	919	4110
1874	2219	120	314	702	569	478	56	4	1117	5579
1875	3321	152	258	806	734	535	76	28	1032	6942
1876	2609	159	311	977	783	518	72	11	1187	6627
1877	3007	132	259	1331	927	674	68	50	1291	7739
1878	4779	153	224	1393	1106	633	116	155	1537	10096
1879	6040	123	301	1398	1149	760	120	178	1612	11681
1880	5188	124	403	1055	917	804	86	135	1553	10265
1881	6573	157	529	1092	858	727	128	91	1747	11902
1882	7517	142	886	1148	1004	1001	191	167	1926	13982
1883	8728	178	1253	1275	1078	935	456	262	2209	16374
1884	9059	224	753	1531	1103	1395	309	342	2518	17234
1885	9946	239	1435	1109	1128	1179	239	248	2590	18111
1886	10794	218	1693	1372	1003	1104	349	253	2961	19747
1887	9168	241	892	1186	1165	1295	376	453	3049	17825
1888	9797	179	932	983	1099	974	528	318	3103	17913
1889	10613	275	1488	1122	1062	1087	560	321	3797	20325
1890	8920	176	1577	1153	1286	1018	349	233	4530	19242
1891	9853	266	1486	1138	1457	1199	284	270	4183	20136
1892	6763	196	1055	1170	1187	958	309	161	4267	16066
1893	5575	140	906	952	971	869	279	101	3711	13504
1894	4671	124	827	591	919	634	262	77	3032	11137
1895	4011	203	906	781	929	910	514	41	3919	12214
1896	4901	293	843	1020	1000	960	646	41	3174	12878
1897	5817	288	1108	1237	878	1133	603	50	3226	14340
1898	5084	286	1362	1132	987	1789	618	80	3361	14699
1899	5986	306	1418	1076	883	1732	654	95	3118	15268
1900	5517	281	1725	1156	832	1277	560	118	3309	14775

TABLE 17.

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PRICE INDEXES, MAIN COMPONENTS, GROSS DOMESTIC CAPITAL FORMATION,  
1861-1938/39 (1910/11 = 1000)

(YEAR) CALENDAR YEARS TO 1900 THEN YEAR ENDING 30TH JUNE.

(A) RESIDENTIAL AND COMMERCIAL STRUCTURES.

(B) MANUFACTURING.

(C) PASTORAL AND AGRICULTURAL.

(D) OTHER PRIVATE COMPONENTS.

(E) RAILWAYS.

(F) TELEGRAPH AND TELEPHONE.

(G) WATER AND SEWERAGE.

(H) OTHER PUBLIC COMPONENTS.

FORMAT(I4,8)

COMPILER:

SOURCE: AUSTRALIAN DOMESTIC PRODUCT, INVESTMENT AND FOREIGN BORROWING  
1861-1938/39. N.G. BUTLIN

NOTES: COLUMNS (A) AND (H) APPLY TO PUBLIC BUILDINGS, GOVERNMENT HOUSING  
AND EDUCATION BUILDINGS. CALENDAR YEARS TO 1900. FINANCIAL YEARS FROM 1901

(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1861	990	991	1353	1099	779	1229	858	829
1862	937	964	1364	1073	845	1227	823	872
1863	902	922	1402	1058	816	1158	962	863
1864	821	882	1402	1014	814	1125	746	826
1865	866	904	1402	1038	814	1108	973	858
1866	884	913	1387	1044	814	1112	821	840
1867	852	897	1298	999	814	1110	849	841
1868	836	889	1295	990	795	1101	827	823
1869	784	863	1308	965	800	1092	827	823
1870	922	957	1304	1047	781	1107	805	812
1871	854	847	1270	977	723	993	743	750
1872	918	930	1607	1128	879	1104	794	885
1873	1072	1032	1738	1260	1001	1120	920	1001
1874	978	1034	1806	1243	948	1203	914	962
1875	863	940	1565	1097	907	1184	858	917
1876	907	989	1410	1083	872	1220	870	898
1877	848	959	1260	1005	818	1220	879	855
1878	863	937	1198	986	813	1172	867	847
1879	872	942	1138	976	808	1111	904	843
1880	872	899	1188	975	864	1050	877	879
1881	927	926	1188	1005	806	1045	884	838
1882	892	942	1182	994	832	1081	852	854
1883	894	943	1118	976	826	1068	866	851
1884	864	928	1118	959	828	1033	863	848
1885	927	959	999	958	810	1016	850	834
1886	879	935	918	908	775	985	799	796
1887	870	964	884	902	767	999	793	790
1888	875	917	926	903	755	1067	883	799
1889	927	884	961	924	765	1010	899	807
1890	930	885	1070	959	829	915	873	845
1891	917	878	1004	931	838	906	829	845
1892	736	803	911	809	824	904	815	825
1893	671	721	837	736	793	864	790	792
1894	638	691	799	702	761	812	742	757
1895	654	648	816	701	812	744	815	801
1896	655	700	837	723	811	812	809	804
1897	645	739	863	739	821	871	816	817
1898	741	787	839	784	775	871	810	785
1899	791	803	952	843	833	859	851	844
1900	815	819	1064	891	968	864	883	943

TABLE 17.

(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1901	910	898	917	909	892	902	866	890
1902	903	874	862	882	866	874	825	862
1903	871	858	873	868	869	887	809	862
1904	848	868	843	853	871	925	814	866
1905	813	850	871	842	861	946	830	861
1906	875	887	903	887	871	1032	826	876
1907	871	892	955	903	943	1067	892	942
1908	938	934	899	925	953	1048	907	953
1909	910	922	949	925	977	991	924	968
1910	942	944	982	955	972	976	949	968
1911	1000	1000	1000	1000	1000	1000	1000	1000
1912	1114	1076	1027	1077	1098	1046	1111	1097
1913	1199	1122	1030	1125	1125	1116	1111	1125
1914	1210	1135	1037	1136	1132	1165	1123	1136
1915	1227	1165	1354	1247	1242	1272	1296	1251
1916	1285	1211	1949	1462	1653	1606	1325	1590
1917	1343	1267	2706	1729	1954	1876	1455	1855
1918	1467	1363	3470	2037	2155	2085	1574	2043
1919	1560	1490	2214	1735	2106	1976	1682	2017
1920	1885	1789	2441	2023	2314	2119	2034	2245
1921	1946	1873	2305	2032	2376	2264	2423	2277
1922	1954	1837	2138	1974	2120	2047	1876	2075
1923	1978	1881	2048	1970	1998	1873	1837	1967
1924	1975	1880	2045	1968	1940	1865	1841	1923
1925	2027	1932	1902	1961	1967	1891	1854	1949
1926	2009	1939	1948	1970	2050	1869	1960	2024
1927	2034	1960	1953	1988	2054	1880	1968	2029
1928	2025	1948	1960	1982	2067	1870	1998	2042
1929	2030	1950	1953	1983	2031	1887	1988	2015
1930	2018	1917	1779	1916	1748	1834	1729	1762
1931	1940	1761	1953	1890	1801	1677	1797	1798
1932	1836	1665	1845	1787	1602	1558	1714	1624
1933	1852	1671	1799	1782	1491	1503	1665	1530
1934	1822	1673	1839	1782	1501	1479	1689	1539
1935	1829	1696	1814	1785	1486	1483	1689	1528
1936	1841	1717	1749	1776	1517	1507	1665	1550
1937	1938	1838	1831	1876	1565	1726	1699	1610
1938	1985	1887	1866	1920	1635	1708	1752	1670
1939	2058	1939	1885	1970	1661	1728	1778	1698

TABLE 18.

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GROSS PUBLIC CAPITAL FORMATION BY LOCAL AND SEMI-GOVERNMENT  
AUTHORITIES, CURRENT PRICES, 1860-1900 (POUNDS, THOUSANDS)

(YEAR) 1860-1900 CALENDAR.

(A) N.S.W. (POUNDS, THOUSANDS)

(B) QLD. (POUNDS, THOUSANDS)

(C) S.A. (POUNDS, THOUSANDS)

(D) TAS. (POUNDS, THOUSANDS)

(E) VIC. (POUNDS, THOUSANDS)

(F) W.A. (POUNDS, THOUSANDS)

(G) TOTAL (POUNDS, THOUSANDS)

DATA FORMAT FIXED (I4,7F10.0)

COMPILER

SOURCE: N.G. BUTLIN, AUSTRALIAN DOMESTIC PRODUCT, INVESTMENT AND FOREIGN  
BORROWING, 1861-1938/39, (CAMBRIDGE: CAMBRIDGE UNIVERSITY PRESS,

SOURCE: 1962), TABLE 10, PP. 28-29.

NOTES: THE FOLLOWING AMENDMENTS HAVE BEEN MADE

NOTES: 1916 (G) TO 6678 FROM 6688

(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1860	71	0	44	0	263	0	378
1861	99	0	46	0	242	0	387
1862	114	0	46	0	294	0	454
1863	125	0	48	1	290	0	464
1864	111	0	48	17	417	0	593
1865	122	0	43	20	498	0	683
1866	105	0	71	73	400	0	649
1867	122	0	91	65	500	0	778
1868	163	0	69	72	472	0	776
1869	178	20	65	65	507	0	835
1870	159	14	73	60	595	0	901
1871	148	19	66	61	646	0	940
1872	171	21	67	63	599	0	921
1873	81	27	69	61	682	0	920
1874	186	31	81	69	708	0	1075
1875	152	31	83	67	613	0	946
1876	200	32	93	92	649	0	1066
1877	215	53	105	79	652	0	1104
1878	301	54	119	93	734	1	1302
1879	295	61	162	96	744	1	1359
1880	324	90	136	86	726	3	1365
1881	325	159	161	93	718	8	1464
1882	397	180	160	73	829	6	1645
1883	443	225	172	86	947	7	1880
1884	452	295	191	94	1098	5	2135
1885	529	340	153	109	1029	8	2168
1886	555	430	144	118	1104	6	2357
1887	649	438	102	125	1077	18	2409
1888	549	453	95	133	1235	14	2479
1889	554	485	150	95	1767	13	3064
1890	644	510	251	130	2279	14	3828
1891	980	341	223	132	1848	11	3535
1892	1066	276	209	165	1787	17	3520
1893	729	259	114	114	1703	20	2939
1894	642	215	118	113	1189	18	2295
1895	1269	214	116	109	1366	65	3139
1896	729	248	113	87	1290	85	2552
1897	827	261	111	83	1161	193	2636
1898	690	338	119	124	1151	216	2638
1899	715	324	112	94	1189	198	2632
1900	1055	402	110	161	1220	172	3120

TABLE 19 PUBLIC GROSS CAPITAL FORMATION CURRENT PRICES, POUNDS MILLION 1901-39.  
Public Gross Capital Formation By Type and Level of Government, Current Prices, Pounds Million.

	Aggregates by Level of Government		Posts and Telegraph C/W	Civil Aviation C/W	Broad-Casting C/W	Roads (New and Maintenance)			Total	
	C/W	Total				C/W	C/W	State		Local
1900/01	0.00	11.53	0.00	0.00	0.00	0.00	0.00	2.38	1.34	3.72
02	0.80	13.28	0.04	0.00	0.00	0.00	0.00	3.54	1.39	4.92
03	0.32	14.05	0.13	0.00	0.00	0.00	0.00	3.70	1.28	4.99
04	0.26	8.54	0.19	0.00	0.00	0.00	0.00	1.47	1.33	2.79
05	0.20	6.15	0.13	0.00	0.00	0.00	0.00	1.38	1.38	2.76
06	0.16	7.61	0.14	0.00	0.00	0.00	0.00	1.28	1.42	2.70
07	0.32	8.73	0.27	0.00	0.00	0.00	0.00	1.23	1.62	2.86
08	0.46	10.85	0.43	0.00	0.00	0.00	0.00	1.08	2.13	3.21
09	0.61	14.05	0.54	0.00	0.00	0.00	0.00	1.19	2.25	3.44
1909/10	0.63	15.35	0.55	0.00	0.00	0.00	0.00	1.16	2.55	3.71
11	0.90	19.58	0.78	0.00	0.00	0.00	0.00	1.42	2.75	4.17
12	2.30	23.77	1.69	0.00	0.00	0.00	0.00	1.89	2.96	4.85
13	2.79	26.35	1.56	0.00	0.00	0.00	0.07	1.74	3.28	5.08
14	4.00	25.99	1.75	0.00	0.00	0.00	0.05	1.91	3.53	5.49
15	4.14	26.41	1.64	0.00	0.00	0.00	0.06	2.26	3.72	6.05
16	4.06	25.57	1.38	0.00	0.00	0.00	0.09	3.06	3.69	6.83
17	3.01	21.72	1.06	0.00	0.00	0.00	0.13	2.81	3.68	6.63
18	1.95	17.87	0.82	0.00	0.00	0.00	0.12	1.65	4.03	5.79
19	4.43	19.46	1.42	0.00	0.00	0.00	0.06	1.98	4.15	6.19
1919/20	9.86	34.47	1.86	0.00	0.00	0.00	0.05	2.59	4.38	7.03
21	14.06	43.11	2.66	0.00	0.00	0.00	0.08	3.46	5.22	8.76
22	10.18	42.28	3.31	0.00	0.00	0.00	0.08	4.37	6.07	10.52
23	9.32	41.32	4.12	0.00	0.00	0.00	0.03	3.78	6.65	10.46
24	11.80	40.09	5.97	0.00	0.00	0.00	0.10	4.61	8.01	12.72
25	10.53	46.61	6.56	0.00	0.00	0.00	0.19	5.50	9.68	15.37
26	10.75	46.91	7.23	0.00	0.00	0.00	0.08	6.45	11.36	17.89
27	11.07	50.09	6.78	0.00	0.00	0.00	0.04	8.20	12.86	21.10
28	11.54	49.27	6.53	0.00	0.00	0.00	0.04	8.34	13.77	22.14
29	10.75	45.30	6.15	0.00	0.00	0.00	0.04	8.38	13.74	22.16
1929/30	8.93	37.72	5.93	0.00	0.00	0.00	0.13	6.89	13.47	20.48
31	2.50	28.32	4.21	0.00	0.00	0.00	0.27	5.40	10.38	16.05
32	1.89	18.34	3.69	0.00	0.00	0.00	0.23	3.76	7.95	11.95
33	3.49	18.76	3.22	0.00	0.00	0.00	1.96	3.75	8.03	13.75
34	2.23	19.47	3.59	0.00	0.00	0.00	0.35	3.25	9.46	13.07
35	2.70	26.17	3.65	0.00	0.00	0.00	0.45	4.30	11.59	16.33
36	3.53	27.13	3.75	0.00	0.00	0.00	0.52	3.76	12.62	16.89
37	5.69	28.26	2.72	0.00	0.00	0.00	0.22	4.44	12.99	17.64
38	4.75	33.46	2.49	0.00	0.00	0.00	0.20	5.56	13.42	19.18
39	5.71	30.86	3.70	0.00	0.00	0.00	0.22	6.27	12.60	19.09

TABLE 19. CONT.

Public Gross Capital Formation By Type and Level of Government, Current Prices, Pounds Million.

	Railways: External Funding			Railways: Internal Funding			Total			Urban Transit (a)			
	C/W	State	Local	C/W	State	Local	Total	Railways	Ext	C/S/L	Int	C/S/L	Total
1900/01	0.00	2.43	+	0.00	2.83	+	2.83	5.25	0.25	0.25	0.00	0.25	0.25
02	0.00	3.41	+	0.00	2.72	+	2.72	6.13	0.66	0.66	0.00	0.66	0.66
03	0.00	4.90	+	0.00	2.51	+	2.51	7.41	0.22	0.22	0.00	0.22	0.22
04	0.00	2.36	+	0.00	2.49	+	2.49	4.85	0.20	0.20	0.00	0.20	0.20
05	0.00	0.51	+	0.00	2.59	+	2.59	3.09	0.32	0.32	0.00	0.32	0.32
06	0.00	1.15	+	0.00	2.57	+	2.57	3.72	0.20	0.20	0.00	0.20	0.20
07	0.00	1.53	+	0.00	2.68	+	2.68	4.21	0.16	0.16	0.00	0.16	0.16
08	0.00	3.04	+	0.00	2.84	+	2.84	5.89	0.41	0.41	0.00	0.41	0.41
09	0.02	4.60	+	0.00	2.72	+	2.72	7.33	1.03	1.03	0.00	1.03	1.03
1909/10	0.01	5.72	+	0.00	2.76	+	2.76	8.49	0.93	0.93	0.00	0.93	0.93
11	0.00	7.46	+	0.00	3.07	+	3.07	10.53	0.95	0.95	0.00	0.95	0.95
12	0.00	10.21	+	0.00	3.37	+	3.37	13.58	0.95	0.95	0.00	0.95	0.95
13	0.61	11.30	+	0.00	3.62	+	3.62	15.53	1.25	1.25	0.00	1.25	1.25
14	1.48	11.87	+	0.00	3.96	+	3.96	17.32	1.15	1.15	0.00	1.15	1.15
15	2.30	11.61	+	0.00	3.93	+	3.93	17.84	0.78	0.78	0.00	0.78	0.78
16	2.21	11.04	+	0.00	3.96	+	3.96	17.20	0.55	0.55	0.00	0.55	0.55
17	1.34	7.40	+	0.00	4.80	+	4.80	13.54	0.59	0.59	0.00	0.59	0.59
18	0.46	5.04	+	0.13	4.01	+	4.14	9.64	0.45	0.45	0.00	0.45	0.45
19	0.18	4.41	+	0.13	4.14	+	4.27	8.86	0.48	0.48	0.00	0.48	0.48
1919/20	0.14	6.65	+	0.17	4.85	+	5.02	11.82	0.68	0.68	0.00	0.68	0.68
21	0.08	8.84	+	0.20	5.90	+	6.10	15.02	0.97	0.97	0.00	0.97	0.97
22	0.09	10.97	+	0.18	6.86	+	7.04	18.11	1.30	1.30	0.00	1.30	1.30
23	0.09	8.18	+	0.18	6.96	+	7.14	15.41	1.53	1.53	0.00	1.53	1.53
24	0.09	8.66	+	0.18	7.20	+	7.38	16.13	1.61	1.61	0.00	1.61	1.61
25	0.32	10.81	+	0.18	7.57	+	7.75	18.88	1.20	1.20	0.00	1.20	1.20
26	1.22	13.40	+	0.20	9.79	+	9.99	24.61	1.17	1.17	0.00	1.17	1.17
27	1.92	14.70	+	0.15	9.40	+	9.55	26.16	0.98	0.98	0.00	0.98	0.98
28	2.42	14.01	+	0.17	8.50	+	8.67	25.11	1.06	1.06	0.00	1.06	1.06
29	1.56	12.54	+	0.18	8.59	+	8.77	22.67	1.42	1.42	0.00	1.42	1.42
1929/30	0.84	8.27	+	0.21	8.50	+	8.71	17.82	1.19	1.19	0.00	1.19	1.19
31	0.13	3.60	+	0.18	4.77	+	4.95	8.67	0.81	0.81	0.00	0.81	0.81
32	0.06	1.64	+	0.13	5.66	+	5.79	7.48	0.55	0.55	0.00	0.55	0.55
33	0.06	0.91	+	0.13	6.02	+	6.15	7.12	0.52	0.52	0.00	0.52	0.52
34	0.06	1.24	+	0.15	6.06	+	6.21	7.51	0.85	0.85	0.00	0.85	0.85
35	0.06	2.86	+	0.24	6.37	+	6.61	9.53	0.96	0.96	0.00	0.96	0.96
36	0.19	3.72	+	0.21	6.41	+	6.62	10.52	0.88	0.88	0.00	0.88	0.88
37	0.70	3.25	+	0.17	6.52	+	6.69	10.63	0.88	0.88	0.00	0.88	0.88
38	0.40	3.61	+	0.22	7.04	+	7.26	11.27	1.25	1.25	0.00	1.25	1.25
39	0.14	3.08	+	0.28	6.96	+	7.24	10.47	0.90	0.90	0.00	0.90	0.90



TABLE 19. CONT.

Public Gross Capital Formation By Type and Level of Government, Current Prices, Pounds Million.

	Ports, Harbours and Sea Transport			Housing			Electricity and Gas		
	C/W		Total	C/W		Total	C/W		Total
	State	Local	Total	State	Local	Total	State	Local	Total
1900/01	#	+	#	0.00	+	0.00	0.00	0.00	0.02
02	#	+	#	0.00	+	0.00	0.00	0.00	0.04
03	#	+	#	0.00	+	0.00	0.00	0.00	0.04
04	#	+	#	0.00	+	0.00	0.00	0.00	0.11
05	#	+	#	0.00	+	0.00	0.00	0.00	0.18
06	#	+	#	0.00	+	0.00	0.00	0.00	0.13
07	#	+	#	0.00	+	0.01	0.00	0.00	0.18
08	#	+	#	0.00	+	0.00	0.00	0.00	0.25
09	#	+	#	0.00	+	0.00	0.00	0.00	0.21
1909/10	#	+	#	0.00	+	0.00	0.00	0.00	0.25
11	#	+	#	0.00	+	0.09	0.00	0.00	0.41
12	#	+	#	0.00	+	0.24	0.00	0.00	0.52
13	#	+	#	0.00	+	0.33	0.00	0.00	0.59
14	#	+	#	0.00	+	0.52	0.00	0.00	0.51
15	#	+	#	0.00	+	0.41	0.00	0.21	0.60
16	#	+	#	0.00	+	0.30	0.00	0.21	0.72
17	#	+	#	0.00	+	0.15	0.00	0.00	0.51
18	#	+	#	0.02	+	0.02	0.00	0.16	0.34
19	#	+	#	0.00	+	0.02	0.00	0.34	0.40
1919/20	#	+	#	4.72	+	4.72	0.00	0.36	1.09
21	#	+	#	7.48	+	7.48	0.00	1.39	2.78
22	#	+	#	2.55	+	2.55	0.00	2.84	4.38
23	#	+	#	2.16	+	2.16	0.00	5.50	7.06
24	#	+	#	2.60	+	2.60	0.00	2.69	4.43
25	#	+	#	1.83	+	1.83	0.00	4.59	6.33
26	#	+	#	1.17	+	1.17	0.00	1.97	4.06
27	#	+	#	1.54	+	1.54	0.00	2.74	5.49
28	#	+	#	1.64	+	1.64	0.00	2.55	5.80
29	#	+	#	1.73	+	1.73	0.00	2.25	5.78
1929/30	#	+	#	1.03	+	1.03	0.00	2.32	5.45
31	#	+	#	0.15	+	0.15	0.00	5.68	7.94
32	#	+	#	0.13	+	0.13	0.00	1.07	2.38
33	#	+	#	0.02	+	0.02	0.00	0.59	1.53
34	#	+	#	0.02	+	0.02	0.05	0.59	1.77
35	#	+	#	0.14	+	0.14	0.03	1.31	2.80
36	#	+	#	0.24	+	0.24	0.03	1.85	3.72
37	#	+	#	0.21	+	0.25	0.04	1.85	4.15
38	#	+	#	0.22	+	0.75	0.04	2.31	5.33
39	#	+	#	0.18	+	0.34	0.04	2.96	6.51

TABLE 19. CONT.

Public Gross Capital Formation By Type and Level of Government, Current Prices, Pounds Million.

	Health				Education				Water and Sewerage			
	C/W	State	Local	Total	C/W	State	Local	Total	C/W	State	Local	Total
1900/01	#	#	*	#	0.00	0.25	+	0.25	0.00	1.72	0.12	1.83
02	#	#	*	#	0.00	0.17	+	0.17	0.00	1.72	0.15	1.86
03	#	#	*	#	0.00	0.22	+	0.22	0.00	1.50	0.14	1.64
04	#	#	*	#	0.00	0.13	+	0.13	0.00	1.14	0.14	1.28
05	#	#	*	#	0.00	0.08	+	0.08	0.00	0.80	0.13	0.94
06	#	#	*	#	0.00	0.15	+	0.15	0.00	0.91	0.14	1.06
07	#	#	*	#	0.00	0.20	+	0.20	0.00	1.03	0.16	1.19
08	#	#	*	#	0.00	0.31	+	0.31	0.00	1.78	0.20	1.98
09	#	#	*	#	0.00	0.41	+	0.41	0.00	1.64	0.24	1.88
1909/10	#	#	*	#	0.00	0.46	+	0.46	0.00	1.82	0.34	2.16
11	#	#	*	#	0.00	0.45	+	0.45	0.00	2.01	0.46	2.48
12	#	#	*	#	0.00	0.53	+	0.53	0.00	2.85	0.48	3.34
13	#	#	*	#	0.00	0.72	+	0.72	0.00	4.03	0.46	4.50
14	#	#	*	#	0.00	0.67	+	0.67	0.00	3.39	0.57	3.97
15	#	#	*	#	0.00	0.94	+	0.94	0.00	3.35	0.77	4.13
16	#	#	*	#	0.00	0.65	+	0.65	0.00	3.42	0.86	4.29
17	#	#	*	#	0.00	0.56	+	0.56	0.00	3.30	0.76	4.06
18	#	#	*	#	0.00	0.56	+	0.56	0.00	2.97	0.66	3.63
19	#	#	*	#	0.06	0.49	+	0.55	0.00	3.05	0.82	3.87
1919/20	#	#	*	#	0.25	0.76	+	1.02	0.00	4.23	1.02	5.25
21	#	#	*	#	0.18	0.91	+	1.09	0.00	5.82	0.98	6.81
22	#	#	*	#	0.08	1.14	+	1.22	0.00	6.92	1.09	8.00
23	#	#	*	#	0.01	1.24	+	1.25	0.00	7.55	1.39	8.93
24	#	#	*	#	0.01	1.54	+	1.55	0.00	7.65	1.75	9.40
25	#	#	*	#	0.01	1.78	+	1.79	0.00	8.00	1.78	9.78
26	#	#	*	#	0.02	1.87	+	1.89	0.00	5.96	1.38	7.33
27	#	#	*	#	0.02	1.78	+	1.80	0.00	6.37	1.63	8.00
28	#	#	*	#	0.02	2.05	+	2.07	0.00	6.68	1.83	8.50
29	#	#	*	#	0.01	1.70	+	1.71	0.00	6.07	1.64	7.71
1929/30	#	#	*	#	0.01	1.33	+	1.33	0.00	5.38	1.59	6.98
31	#	#	*	#	0.00	0.60	+	0.60	0.00	5.45	1.56	7.01
32	#	#	*	#	0.00	0.41	+	0.41	0.00	3.78	1.55	5.33
33	#	#	*	#	0.00	0.59	+	0.59	0.00	4.58	1.58	6.16
34	#	#	*	#	0.00	0.59	+	0.59	0.01	4.43	1.41	5.85
35	#	#	*	#	0.00	0.69	+	0.69	0.01	7.09	1.66	8.75
36	#	#	*	#	0.00	0.99	+	0.99	0.01	6.63	1.78	8.42
37	#	#	*	#	0.00	1.05	+	1.05	0.01	7.36	2.36	9.73
38	#	#	*	#	0.00	1.33	+	1.33	0.02	7.50	2.88	10.39
39	#	#	*	#	0.00	1.34	+	1.34	0.02	5.05	2.66	7.71

TABLE 19. CONT.

Public Gross Capital Formation By Type and Level of Government, Current Prices, Pounds Million.

	Agriculture, Forestry and Lands			Public Buildings			Miscellaneous					
	C/W	State	Local	Total	C/W	State	Local	Total	C/W	State	Local	Total
1900/01	0.00	0.00	+	0.00	0.00	0.99	*	0.99	0.00	0.69	0.41	1.08
02	0.00	0.28	+	0.28	0.56	0.57	*	0.57	0.74	0.32	0.38	1.36
03	0.00	0.11	+	0.11	0.58	0.62	*	0.62	0.14	0.32	0.42	0.88
04	0.00	0.11	+	0.11	0.32	0.39	*	0.39	0.00	0.35	0.41	0.76
05	0.00	0.13	+	0.13	0.25	0.32	*	0.32	0.00	0.09	0.42	0.52
06	0.00	0.77	+	0.77	0.29	0.30	*	0.30	0.00	0.30	0.42	0.72
07	0.00	1.08	+	1.08	0.49	0.53	*	0.53	0.00	0.30	0.46	0.76
08	0.00	0.34	+	0.34	0.72	0.75	*	0.75	0.00	0.32	0.38	0.70
09	0.00	1.28	+	1.28	0.77	0.81	*	0.81	0.01	0.42	0.43	0.85
1909/10	0.00	1.43	+	1.43	0.66	0.69	*	0.69	0.04	0.41	0.53	0.98
11	0.00	2.82	+	2.82	0.77	0.85	*	0.85	0.03	0.53	0.62	1.18
12	0.00	2.11	+	2.11	0.61	0.82	*	0.82	0.00	0.80	0.69	1.49
13	0.00	1.44	+	1.44	0.80	1.36	*	1.36	0.00	1.12	0.73	1.86
14	0.00	0.69	+	0.69	0.60	1.35	*	1.35	0.00	1.23	0.73	1.97
15	0.00	1.05	+	1.05	0.61	0.75	*	0.75	0.00	1.25	0.66	1.91
16	0.00	0.88	+	0.88	0.48	0.84	*	0.84	0.03	1.03	0.61	1.67
17	0.02	0.66	+	0.69	0.60	0.97	*	0.97	0.09	0.74	0.59	1.42
18	0.06	1.96	+	2.01	0.41	0.69	*	0.69	0.08	0.63	0.63	1.33
19	1.05	3.68	+	4.73	0.40	1.00	*	1.00	0.94	0.47	0.80	2.21
1919/20	0.01	11.92	+	11.92	0.53	0.66	*	0.66	2.51	1.89	0.90	5.31
21	0.01	13.41	+	13.41	0.73	0.86	*	0.86	3.24	1.69	1.11	6.04
22	0.00	5.37	+	5.37	0.60	0.78	*	0.78	3.70	1.92	1.30	6.92
23	0.01	4.46	+	4.47	0.63	1.00	*	1.00	2.35	1.50	1.47	5.31
24	0.01	3.50	+	3.51	0.81	1.94	*	1.94	1.73	1.81	1.81	5.36
25	0.01	3.35	+	3.36	1.12	1.86	*	1.86	0.71	2.69	2.38	5.78
26	0.00	2.90	+	2.90	1.12	1.79	*	1.79	0.18	2.28	2.31	4.76
27	0.01	2.85	+	2.85	1.18	1.65	*	1.65	0.14	1.91	2.58	4.63
28	0.00	2.80	+	2.80	1.22	1.64	*	1.64	0.29	2.07	2.84	5.20
29	0.00	1.68	+	1.68	1.44	1.84	*	1.84	0.66	1.42	2.68	4.76
1929/30	0.00	1.44	+	1.44	1.31	1.62	*	1.62	0.49	1.09	2.47	4.05
31	0.00	0.74	+	0.74	0.66	0.82	*	0.82	0.09	0.60	2.19	2.88
32	0.12	0.66	+	0.77	0.42	0.52	*	0.52	0.02	0.39	2.06	2.06
33	0.00	1.02	+	1.02	0.50	0.62	*	0.62	0.09	0.27	1.44	1.79
34	0.00	1.09	+	1.09	0.94	1.15	*	1.15	0.04	0.42	1.56	2.03
35	0.00	1.14	+	1.14	0.95	1.33	*	1.33	0.03	0.51	1.95	2.50
36	0.00	1.34	+	1.34	0.52	1.48	*	1.48	0.06	0.60	2.40	3.06
37	0.02	0.84	+	0.86	0.88	2.43	*	2.43	0.05	1.17	2.39	3.62
38	0.02	1.14	+	1.16	1.28	2.32	*	2.32	0.12	1.89	2.51	4.52
39	0.01	1.14	+	1.14	1.21	2.31	*	2.31	0.02	1.81	2.75	4.57

TABLE 20. PUBLIC GROSS CAPITAL FORMATION IN CONSTANT 1910/11 PRICES.

Public Gross Capital Formation By Type and Level of Government In Constant 1910/11 Prices.

	Aggregates by Level of Government				Posts and Telegraph				Civil Aviation		Broad-Casting		Roads		(New and Maintenance)		Total
	C/W	State	Local	Total	C/W	Total	C/W	Total	C/W	Total	C/W	Total	C/W	Total	State	Local	
1900/01	0.00	13.01	2.14	15.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.67	1.51	4.18	
02	0.91	15.47	2.28	18.65	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.11	1.61	5.71	
03	0.36	16.36	2.21	18.94	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.29	1.49	5.78	
04	0.29	9.90	2.31	12.50	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.69	1.54	3.23	
05	0.22	7.20	2.45	9.87	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.60	1.60	3.21	
06	0.16	8.78	2.44	11.37	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.46	1.63	3.08	
07	0.30	9.30	2.58	12.18	0.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.31	1.72	3.04	
08	0.45	11.50	3.12	15.06	0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.13	2.24	3.37	
09	0.62	14.50	3.24	18.37	0.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.23	2.32	3.55	
1909/10	0.66	15.85	3.80	20.32	0.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.19	2.63	3.83	
11	0.89	19.57	4.25	24.70	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.42	2.75	4.17	
12	2.17	21.63	4.25	28.05	1.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.72	2.70	4.42	
13	2.50	23.48	4.50	30.47	1.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.55	2.91	4.52	
14	3.48	22.98	4.72	31.18	1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.68	3.11	4.83	
15	3.30	21.10	4.58	28.98	1.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.81	2.97	4.83	
16	2.50	16.16	3.78	22.45	0.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.93	2.32	4.30	
17	1.59	11.85	3.08	16.52	0.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.52	1.98	3.57	
18	0.94	8.93	2.86	12.75	0.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.81	1.97	2.83	
19	2.20	9.74	3.13	15.07	0.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.98	2.06	3.07	
1919/20	4.43	15.39	3.17	22.99	0.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.16	1.95	3.13	
21	6.17	18.46	3.77	28.40	1.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.52	2.29	3.85	
22	4.92	20.51	4.86	30.28	1.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.11	2.93	5.07	
23	4.85	21.11	5.66	31.63	2.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.92	3.38	5.32	
24	6.24	20.92	6.96	34.12	3.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.39	4.17	6.61	
25	5.50	24.00	8.04	37.54	3.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.82	4.97	7.88	
26	5.61	23.11	8.47	37.18	3.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.19	5.61	8.84	
27	5.70	24.61	9.78	40.09	3.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.04	6.34	10.40	
28	5.93	24.03	10.62	40.59	3.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.08	6.74	10.84	
29	5.53	22.43	10.71	38.67	3.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.16	6.82	11.00	
1929/30	4.94	21.55	11.75	38.25	3.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.91	7.64	11.62	
31	1.45	15.75	9.12	26.31	0.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	5.77	8.92	
32	1.20	11.24	7.63	20.06	0.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.32	4.90	7.36	
33	2.30	12.15	7.76	22.22	0.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.45	5.25	8.98	
34	1.50	12.54	8.77	22.81	0.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.11	6.15	8.49	
35	1.80	16.89	10.82	29.52	0.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.81	7.58	10.69	
36	2.32	17.41	11.98	31.70	1.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.43	8.14	10.90	
37	3.44	17.54	12.39	33.37	1.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.76	8.07	10.96	
38	2.80	20.01	13.00	35.81	1.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.33	8.04	11.49	
39	3.34	18.22	12.66	34.23	2.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.69	7.42	11.24	

TABLE 20. CONT.

Public Gross Capital Formation By Type and Level of Government in Constant 1910/11 Prices.

	Railways		External Funding		Railways		Internal Funding		Railways		Urban Transit (a)	
	C/W	State	Local	Total	C/W	State	Local	Total	Ext C/S/L	Int C/S/L	Total	Total
1900/01	0.00	2.72	+	2.72	0.00	3.17	+	3.17	5.89	0.29	0.00	0.29
02	0.00	3.93	+	3.93	0.00	3.14	+	3.14	7.07	0.77	0.00	0.77
03	0.00	5.64	+	5.64	0.00	2.89	+	2.89	8.53	0.26	0.00	0.26
04	0.00	2.71	+	2.71	0.00	2.86	+	2.86	5.57	0.22	0.00	0.22
05	0.00	0.59	+	0.59	0.00	3.01	+	3.01	3.59	0.37	0.00	0.37
06	0.00	1.32	+	1.32	0.00	2.95	+	2.95	4.27	0.22	0.00	0.22
07	0.00	1.62	+	1.62	0.00	2.84	+	2.84	4.46	0.17	0.00	0.17
08	0.00	3.20	+	3.20	0.00	2.98	+	2.98	6.18	0.44	0.00	0.44
09	0.02	4.70	+	4.72	0.00	2.78	+	2.78	7.50	1.05	0.00	1.05
1909/10	0.01	5.88	+	5.89	0.00	2.84	+	2.84	8.73	0.96	0.00	0.96
11	0.00	7.46	+	7.46	0.00	3.07	+	3.07	10.53	0.95	0.00	0.95
12	0.00	9.29	+	9.29	0.00	3.07	+	3.07	12.36	0.87	0.00	0.87
13	0.54	10.04	+	10.59	0.00	3.22	+	3.22	13.80	1.12	0.00	1.12
14	1.31	10.49	+	11.80	0.00	3.50	+	3.50	15.30	1.02	0.00	1.02
15	1.85	9.34	+	11.20	0.00	3.16	+	3.16	14.36	0.63	0.00	0.63
16	1.33	6.68	+	8.01	0.00	2.40	+	2.40	10.41	0.33	0.00	0.33
17	0.69	3.79	+	4.47	0.00	2.46	+	2.46	6.93	0.30	0.00	0.30
18	0.22	2.34	+	2.55	0.06	1.86	+	1.92	4.47	0.21	0.00	0.21
19	0.08	2.09	+	2.18	0.06	1.97	+	2.03	4.20	0.23	0.00	0.23
1919/20	0.06	2.87	+	2.94	0.07	2.10	+	2.17	5.11	0.29	0.00	0.29
21	0.04	3.72	+	3.75	0.08	2.48	+	2.57	6.32	0.41	0.00	0.41
22	0.04	5.17	+	5.22	0.08	3.24	+	3.32	8.54	0.61	0.00	0.61
23	0.05	4.10	+	4.14	0.09	3.48	+	3.57	7.72	0.76	0.00	0.76
24	0.05	4.47	+	4.51	0.09	3.71	+	3.80	8.31	0.83	0.00	0.83
25	0.16	5.50	+	5.66	0.09	3.85	+	3.94	9.60	0.61	0.00	0.61
26	0.59	6.54	+	7.13	0.10	4.78	+	4.87	12.00	0.57	0.00	0.57
27	0.93	7.15	+	8.09	0.07	4.58	+	4.65	12.74	0.48	0.00	0.48
28	1.17	6.78	+	7.95	0.08	4.11	+	4.19	12.15	0.51	0.00	0.51
29	0.77	6.08	+	6.84	0.09	4.23	+	4.32	11.16	0.70	0.00	0.70
1929/30	0.48	4.73	+	5.21	0.12	4.86	+	4.98	10.19	0.68	0.00	0.68
31	0.07	2.00	+	2.07	0.10	2.65	+	2.75	4.82	0.45	0.00	0.45
32	0.03	1.02	+	1.05	0.08	3.53	+	3.61	4.67	0.34	0.00	0.34
33	0.04	0.61	+	0.65	0.09	4.04	+	4.12	4.78	0.35	0.00	0.35
34	0.04	0.83	+	0.87	0.10	4.04	+	4.14	5.00	0.57	0.00	0.57
35	0.04	1.92	+	1.97	0.16	4.29	+	4.45	6.41	0.65	0.00	0.65
36	0.12	2.45	+	2.57	0.14	4.23	+	4.36	6.93	0.58	0.00	0.58
37	0.45	2.07	+	2.52	0.11	4.17	+	4.27	6.80	0.56	0.00	0.56
38	0.24	2.21	+	2.45	0.13	4.31	+	4.44	6.89	0.77	0.00	0.77
39	0.09	1.85	+	1.94	0.17	4.19	+	4.36	6.30	0.54	0.00	0.54

TABLE 20. CONT.

Public Gross Capital Formation By Type and Level of Government in Constant 1910/11 Prices.

	Ports, Harbours and Sea Transport			Housing			Electricity and Gas					
	C/W	State	Local	Total	C/W	State	Local	Total	C/W	State	Local	Total
1900/01	#	#	+	#	0.00	0.00	+	0.00	0.00	0.00	0.03	0.03
02	#	#	+	#	0.00	0.00	+	0.00	0.00	0.00	0.05	0.05
03	#	#	+	#	0.00	0.00	+	0.00	0.00	0.00	0.05	0.05
04	#	#	+	#	0.00	0.00	+	0.00	0.00	0.00	0.13	0.13
05	#	#	+	#	0.00	0.00	+	0.00	0.00	0.00	0.20	0.20
06	#	#	+	#	0.00	0.00	+	0.00	0.00	0.00	0.15	0.15
07	#	#	+	#	0.00	0.01	+	0.01	0.00	0.00	0.19	0.19
08	#	#	+	#	0.00	0.00	+	0.00	0.00	0.00	0.26	0.26
09	#	#	+	#	0.00	0.00	+	0.00	0.00	0.00	0.21	0.21
1909/10	#	#	+	#	0.00	0.00	+	0.00	0.00	0.00	0.26	0.26
11	#	#	+	#	0.00	0.09	+	0.09	0.00	0.00	0.41	0.41
12	#	#	+	#	0.00	0.22	+	0.22	0.00	0.00	0.48	0.48
13	#	#	+	#	0.00	0.29	+	0.29	0.00	0.00	0.52	0.52
14	#	#	+	#	0.00	0.46	+	0.46	0.00	0.00	0.45	0.45
15	#	#	+	#	0.00	0.32	+	0.32	0.00	0.17	0.49	0.66
16	#	#	+	#	0.00	0.19	+	0.19	0.00	0.13	0.43	0.56
17	#	#	+	#	0.00	0.08	+	0.08	0.00	0.05	0.26	0.31
18	#	#	+	#	0.01	0.01	+	0.01	0.00	0.07	0.16	0.23
19	#	#	+	#	0.00	0.01	+	0.01	0.00	0.16	0.19	0.35
1919/20	#	#	+	#	2.10	0.00	+	2.10	0.00	0.16	0.32	0.47
21	#	#	+	#	3.28	0.00	+	3.28	0.00	0.58	0.59	1.17
22	#	#	+	#	1.23	0.00	+	1.23	0.00	1.34	0.72	2.06
23	#	#	+	#	1.10	0.00	+	1.10	0.00	2.76	0.78	3.53
24	#	#	+	#	1.35	0.00	+	1.35	0.00	1.58	0.90	2.28
25	#	#	+	#	0.94	0.00	+	0.94	0.00	2.33	0.89	3.22
26	#	#	+	#	0.58	0.00	+	0.58	0.00	0.96	1.02	1.98
27	#	#	+	#	0.76	0.00	+	0.76	0.00	1.33	1.34	2.67
28	#	#	+	#	0.81	0.00	+	0.81	0.00	1.23	1.57	2.80
29	#	#	+	#	0.86	0.00	+	0.86	0.00	1.11	1.74	2.85
1929/30	#	#	+	#	0.58	0.00	+	0.58	0.00	1.33	1.79	3.12
31	#	#	+	#	0.09	0.00	+	0.09	0.00	3.15	1.26	4.41
32	#	#	+	#	0.08	0.00	+	0.08	0.00	0.67	0.82	1.49
33	#	#	+	#	0.01	0.00	+	0.01	0.00	0.40	0.62	1.02
34	#	#	+	#	0.01	0.00	+	0.01	0.02	0.40	0.77	1.18
35	#	#	+	#	0.09	0.00	+	0.09	0.02	0.88	0.98	1.88
36	#	#	+	#	0.15	0.00	+	0.15	0.02	1.22	1.22	2.46
37	#	#	+	#	0.13	0.02	+	0.16	0.02	1.18	1.45	2.65
38	#	#	+	#	0.13	0.31	+	0.45	0.02	1.42	1.82	3.26
39	#	#	+	#	0.10	0.10	+	0.20	0.03	1.78	2.12	3.92

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TABLE 20. CONT.

Public Gross Capital Formation By Type and Level of Government in Constant 1910/11 Prices.

	Health			Education			Water and Sewerage					
	C/W	State	Local	Total	C/W	State	Local	Total	C/W	State	Local	Total
	#	#	#	#	#	#	#	#	#	#	#	#
1900/01	#	#	#	#	0.00	0.29	+	0.29	0.00	1.98	0.14	2.12
02	#	#	#	#	0.00	0.20	+	0.20	0.00	2.08	0.18	2.26
03	#	#	#	#	0.00	0.26	+	0.26	0.00	1.85	0.18	2.03
04	#	#	#	#	0.00	0.14	+	0.14	0.00	1.39	0.17	1.57
05	#	#	#	#	0.00	0.10	+	0.10	0.00	0.97	0.16	1.13
06	#	#	#	#	0.00	0.17	+	0.17	0.00	1.11	0.18	1.28
07	#	#	#	#	0.00	0.21	+	0.21	0.00	1.16	0.18	1.34
08	#	#	#	#	0.00	0.33	+	0.33	0.00	1.97	0.22	2.19
09	#	#	#	#	0.00	0.43	+	0.43	0.00	1.77	0.27	2.03
1909/10	#	#	#	#	0.00	0.48	+	0.48	0.00	1.92	0.36	2.28
11	#	#	#	#	0.00	0.45	+	0.45	0.00	2.01	0.46	2.48
12	#	#	#	#	0.00	0.49	+	0.49	0.00	2.57	0.44	3.01
13	#	#	#	#	0.00	0.64	+	0.64	0.00	3.63	0.42	4.05
14	#	#	#	#	0.00	0.59	+	0.59	0.00	3.02	0.51	3.53
15	#	#	#	#	0.00	0.75	+	0.75	0.00	2.59	0.60	3.19
16	#	#	#	#	0.00	0.41	+	0.41	0.00	2.58	0.65	3.23
17	#	#	#	#	0.00	0.30	+	0.30	0.00	2.27	0.52	2.79
18	#	#	#	#	0.00	0.27	+	0.27	0.00	1.89	0.42	2.31
19	#	#	#	#	0.03	0.24	+	0.27	0.00	1.81	0.49	2.30
1919/20	#	#	#	#	0.12	0.34	+	0.45	0.00	2.08	0.50	2.58
21	#	#	#	#	0.08	0.40	+	0.48	0.00	2.40	0.40	2.81
22	#	#	#	#	0.04	0.55	+	0.59	0.00	3.69	0.58	4.27
23	#	#	#	#	0.01	0.63	+	0.64	0.00	4.11	0.76	4.86
24	#	#	#	#	0.01	0.80	+	0.80	0.00	4.16	0.95	5.11
25	#	#	#	#	0.01	0.91	+	0.92	0.00	4.31	0.96	5.28
26	#	#	#	#	0.01	0.92	+	0.93	0.00	3.04	0.70	3.74
27	#	#	#	#	0.01	0.88	+	0.88	0.00	3.23	0.83	4.07
28	#	#	#	#	0.01	1.00	+	1.02	0.00	3.34	0.92	4.26
29	#	#	#	#	0.00	0.84	+	0.85	0.00	3.06	0.82	3.88
1929/30	#	#	#	#	0.00	0.75	+	0.75	0.00	3.11	0.92	4.04
31	#	#	#	#	0.00	0.33	+	0.33	0.00	3.03	0.87	3.90
32	#	#	#	#	0.00	0.25	+	0.25	0.00	2.21	0.90	3.11
33	#	#	#	#	0.00	0.39	+	0.39	0.00	2.75	0.95	3.70
34	#	#	#	#	0.00	0.38	+	0.38	0.01	2.62	0.83	3.46
35	#	#	#	#	0.00	0.45	+	0.45	0.01	4.20	0.98	5.18
36	#	#	#	#	0.00	0.64	+	0.64	0.01	3.98	1.07	5.06
37	#	#	#	#	0.00	0.65	+	0.65	0.01	4.33	1.39	5.72
38	#	#	#	#	0.00	0.80	+	0.80	0.01	4.28	1.64	5.93
39	#	#	#	#	0.00	0.79	+	0.79	0.01	2.84	1.50	4.34

TABLE 20. CONT.

Public Gross Capital Formation By Type and Level of Government in Constant 1910/11 Prices.

	Agriculture, Forestry and Lands			Public Buildings			Miscellaneous					
	C/W	State	Local	Total	C/W	State	Local	Total	C/W	State	Local	Total
1900/01	0.00	0.00	+	0.00	0.00	1.12	*	1.12	0.00	0.77	0.46	1.22
02	0.00	0.32	+	0.32	0.01	0.65	*	0.66	0.86	0.27	0.44	1.57
03	0.00	0.13	+	0.13	0.05	0.67	*	0.72	0.16	0.37	0.49	1.02
04	0.00	0.12	+	0.12	0.08	0.37	*	0.45	0.00	0.40	0.47	0.87
05	0.00	0.15	+	0.15	0.08	0.30	*	0.37	0.00	0.11	0.49	0.60
06	0.00	0.88	+	0.88	0.02	0.53	*	0.35	0.00	0.34	0.48	0.82
07	0.00	1.15	+	1.15	0.04	0.52	*	0.56	0.00	0.31	0.49	0.81
08	0.00	0.36	+	0.36	0.04	0.75	*	0.79	0.00	0.34	0.40	0.74
09	0.00	1.32	+	1.32	0.05	0.79	*	0.84	0.01	0.43	0.44	0.88
1909/10	0.00	1.48	+	1.48	0.04	0.68	*	0.71	0.04	0.42	0.55	1.01
11	0.00	2.82	+	2.82	0.08	0.77	*	0.85	0.03	0.53	0.62	1.18
12	0.00	1.92	+	1.92	0.56	0.75	*	1.31	0.00	0.73	0.63	1.36
13	0.00	1.28	+	1.28	0.50	0.71	*	1.21	0.00	1.00	0.65	1.65
14	0.00	0.60	+	0.60	0.63	0.53	*	1.17	0.00	1.09	0.65	1.73
15	0.00	0.84	+	0.84	0.11	0.49	*	0.60	0.00	1.00	0.52	1.52
16	0.00	0.55	+	0.55	0.23	0.31	*	0.53	0.02	0.65	0.38	1.05
17	0.01	0.36	+	0.37	0.20	0.32	*	0.52	0.05	0.40	0.32	0.76
18	0.03	0.96	+	0.98	0.13	0.20	*	0.34	0.04	0.31	0.31	0.65
19	0.52	1.82	+	2.34	0.30	0.20	*	0.50	0.47	0.23	0.39	1.09
1919/20	0.00	5.31	+	5.31	0.06	0.24	*	0.29	1.12	0.84	0.40	2.37
21	0.00	5.89	+	5.89	0.06	0.32	*	0.38	1.42	0.74	0.49	2.65
22	0.00	2.59	+	2.59	0.09	0.29	*	0.36	1.78	0.92	0.63	3.33
23	0.01	2.27	+	2.27	0.19	0.32	*	0.51	1.19	0.76	0.74	2.70
24	0.01	1.82	+	1.83	0.58	0.42	*	1.01	0.90	0.94	0.94	2.78
25	0.00	1.72	+	1.72	0.38	0.57	*	0.95	0.36	1.38	1.22	2.97
26	0.00	1.43	+	1.43	0.33	0.55	*	0.88	0.09	1.13	1.14	2.35
27	0.00	1.40	+	1.41	0.23	0.58	*	0.81	0.07	0.94	1.27	2.28
28	0.00	1.37	+	1.37	0.21	0.60	*	0.80	0.14	1.01	1.39	2.55
29	0.00	0.83	+	0.83	0.20	0.71	*	0.92	0.33	0.71	1.33	2.36
1929/30	0.00	0.82	+	0.82	0.18	0.74	*	0.92	0.28	0.62	1.40	2.30
31	0.00	0.41	+	0.41	0.09	0.37	*	0.46	0.05	0.34	1.22	1.60
32	0.07	0.40	+	0.47	0.06	0.26	*	0.32	0.02	0.24	1.01	1.27
33	0.00	0.66	+	0.66	0.08	0.33	*	0.40	0.06	0.17	0.94	1.17
34	0.00	0.71	+	0.71	0.14	0.61	*	0.75	0.03	0.27	1.02	1.32
35	0.00	0.74	+	0.74	0.25	0.62	*	0.87	0.02	0.33	1.28	1.63
36	0.00	0.87	+	0.87	0.34	0.62	*	0.95	0.04	0.39	1.55	1.97
37	0.02	0.52	+	0.53	0.96	0.55	*	1.51	0.03	0.73	1.48	2.25
38	0.01	0.68	+	0.69	0.62	0.77	*	1.39	0.07	1.13	1.50	2.71
39	0.01	0.66	+	0.67	0.65	0.71	*	1.36	0.01	1.07	1.62	2.69



TABLE 21.

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GROSS DOMESTIC CAPITAL FORMATION, PUBLIC AND PRIVATE,  
CURRENT PRICES, 1861-1900 (POUNDS, THOUSANDS)

(YEAR) 1861-1900 CALENDAR.

(A) COMMONWEALTH AND STATES (EXCLUDING DEFENCE)

(B) DEFENCE CONSTRUCTION

(C) LOCAL AUTHORITIES

(D) TOTAL PUBLIC (INCLUDING DEFENCE)

(E) PRIVATE

(F) TOTAL PUBLIC AND PRIVATE

DATA FORMAT FIXED (I4,6F7.0)

COMPILER

SOURCE: N.G.BUTLIN, AUSTRALIAN DOMESTIC PRODUCT, INVESTMENT AND FOREIGN

SOURCE: BORROWING, 1861-1938/39, (CAMBRIDGE: CAMBRIDGE UNIVERSITY PRESS,

SOURCE: 1962), TABLE 4, PP. 16-17.

NOTES: THE FOLLOWING AMENDMENTS HAVE BEEN MADE

NOTES: 1871 (D) TO 3381 FROM 3331

NOTES: 1880 (D) TO 8958 FROM 9028

NOTES: 1900 (A) TO 10565 FROM 11565

(YEAR)	(A)	(B)	(C)	(D)	(E)	(F)
1861	2846	43	387	3276	4054	7330
1862	2761	53	454	3268	3283	6551
1863	2533	17	464	3014	6122	9136
1864	2220	21	593	2834	5369	8203
1865	1990	21	683	2694	5721	8415
1866	2207	31	649	2887	4884	7771
1867	3138	27	778	3943	4642	8585
1868	2720	7	776	3503	6880	10383
1869	2364	9	835	3208	6556	9764
1870	2188	12	901	3101	5826	8927
1871	2323	118	940	3381	4818	8199
1872	2409	29	921	3359	8850	12209
1873	3167	46	920	4133	9453	13586
1874	4283	4	1075	5362	10211	15573
1875	5343	26	946	6315	12760	19075
1876	4859	10	1066	5935	13841	19776
1877	5405	43	1104	6552	18745	25297
1878	7031	131	1302	8464	14396	22860
1879	8219	150	1359	9728	11042	20770

TABLE 21. Cont.

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1880	7474	119	1365	8958	14654	23612
1881	8377	76	1464	9917	20321	30238
1882	10062	143	1654	11859	14877	26736
1883	11725	223	1880	13828	17066	30894
1884	12085	290	2135	14510	18458	32968
1885	12668	207	2168	15043	17228	32271
1886	13094	201	2357	15652	21488	37140
1887	11252	358	2409	14019	23976	37995
1888	11349	254	2479	14082	26666	40748
1889	12961	259	3064	16284	23267	39551
1890	12247	197	3828	16272	18784	35056
1891	13258	228	3535	17021	22616	39637
1892	9495	133	3520	13148	10215	23363
1893	7575	80	2939	10594	6469	17063
1894	6021	58	2295	8374	9342	17716
1895	6542	33	3139	9714	5868	15582
1896	7658	33	2552	10243	10457	20700
1897	8865	41	2636	11542	3867	15409
1898	8795	63	2638	11496	11123	22619
1899	10066	80	2632	12778	10357	23135
1900	10565	111	3120	13796	9097	22893