

TABLE 2 : VOLUME OF MONEY, 1841-1983 (\$million) *

	1841	1842	1843	1844	1845	1846	1847	1848	1849	1850
Currency Held by Public (1)	1.1	1.1	1.0	1.0	1.1	1.2	1.3	1.4	1.5	1.6
Trading Banks Current Deposits (2)	3.1	2.9	2.5	2.7	3.2	3.7	3.7	3.4	3.3	3.9
M1 (3)	4.2	3.9	3.5	3.7	4.3	4.9	5.0	4.8	4.7	5.5
Trading Banks Fixed Deposits (4)										
Certificates of Deposits (5)										
M2 (6)	4.2	3.9	3.5	3.7	4.3	4.9	5.0	4.8	4.7	5.5
Savings Banks Deposits (7)	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.5
M3 (8)	4.5	4.3	3.8	4.0	4.6	5.2	5.3	5.1	5.2	6.0

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	1851	1852	1853	1854	1855	1856	1857	1858	1859	1860
Currency Held by Public (1)	2.9	6.9	8.4	7.6	9.0	10.4	10.4	10.0	10.2	10.2
Trading Banks Current Deposits (2)	5.4	15.7	27.2	24.4	20.7	21.4	16.3	11.5	11.7	15.8
M1 (3)	8.3	22.6	35.6	32.0	29.7	31.8	26.7	21.5	21.9	26.0
Trading Banks Fixed Deposits (4)		0.1	0.3	0.5	1.0	2.7	8.1	12.1	15.5	11.7
Certificates of Deposits (5)										
M2 (6)	8.3	22.7	35.9	32.5	30.7	34.5	34.8	33.6	37.4	37.7
Savings Banks Deposits (7)	0.7	1.1	1.7	2.1	2.1	2.2	2.6	2.6	2.7	2.7
M3 (8)	9.0	23.8	37.6	34.6	32.8	36.7	37.4	36.2	40.1	40.4

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	1861	1862	1863	1864	1865	1866	1867	1868	1869	1870
Currency Held by Public (1)	9.8	9.6	9.5	9.7	10.0	9.4	9.5	10.0	10.3	10.3
Trading Banks Current Deposits (2)	16.5	16.9	15.3	15.5	14.2	13.2	13.0	15.4	15.6	13.0
M1 (3)	26.3	26.5	24.8	25.2	24.2	22.6	22.5	25.4	25.9	23.3
Trading Banks Fixed Deposits (4)	10.0	12.9	13.2	15.3	19.7	20.6	23.1	23.1	23.0	25.2
Certificates of Deposits (5)										
M2 (6)	36.3	39.4	38.0	40.5	43.9	43.2	45.6	48.5	48.9	48.5
Savings Banks Deposits (7)	3.0	3.3	3.7	4.0	3.9	3.9	3.9	4.5	5.4	5.8
M3 (8)	39.3	42.7	41.7	44.5	47.8	47.1	49.5	53.0	54.3	54.3

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	1871	1872	1873	1874	1875	1876	1877	1878	1879	1880
Currency Held by Public (1)	10.7	11.5	12.5	12.8	13.2	13.4	13.8	14.0	13.6	14.5
Trading Banks Current Deposits (2)	16.5	24.7	26.1	25.1	24.3	24.8	26.4	24.7	23.6	30.1
M1 (3)	27.2	36.2	38.6	37.9	37.5	38.2	40.2	38.7	37.2	44.6
Trading Banks Fixed Deposits (4)	26.1	25.2	26.9	32.2	41.4	47.7	55.0	56.8	60.4	58.9
Certificates of Deposits (5)										
M2 (6)	53.3	61.4	65.5	70.1	78.9	85.9	95.2	95.5	97.6	103.5
Savings Banks Deposits (7)	6.2	7.1	8.2	9.2	9.6	9.9	10.5	10.7	10.7	11.3
M3 (8)	59.5	68.5	73.7	79.3	88.5	95.8	105.7	106.2	108.3	114.8

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	1881	1882	1883	1884	1885	1886	1887	1888	1889	1890
Currency Held by Public (1)	15.8	16.8	17.4	17.7	18.4	17.9	18.5	19.5	19.3	19.6
Trading Banks Current Deposits (2)	41.5	38.8	35.0	38.9	43.4	40.6	47.8	55.8	52.4	54.4
M1 (3)	57.3	55.6	52.4	56.6	61.8	58.5	66.3	75.3	71.7	74.0
Trading Banks Fixed Deposits (4)	62.2	75.9	85.7	97.2	101.3	106.8	112.2	119.4	129.5	135.1
Certificates of Deposits (5)										
M2 (6)	119.5	131.5	138.1	153.8	163.1	165.3	178.5	194.7	201.2	209.1
Savings Banks Deposits (7)	14.5	17.8	17.8	18.1	19.8	21.0	21.2	23.9	26.3	27.4
M3 (8)	134.0	149.3	155.9	171.9	182.9	186.3	199.7	218.6	227.5	236.5

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	1891	1892	1893	1894	1895	1896	1897	1898	1899	1900
Currency Held by Public (1)	19.8	18.9	18.3	18.2	18.4	19.2	19.2	19.2	19.9	20.5
Trading Banks Current Deposits (2)	49.7	48.2	42.2	46.8	56.0	61.8	61.0	60.0	68.6	69.3
M1 (3)	69.5	67.1	60.5	65.0	74.4	81.0	80.2	79.2	88.5	89.8
Trading Banks Fixed Deposits (4)	139.1	141.7	122.9	113.8	106.7	101.3	94.8	90.2	91.3	95.4
Certificates of Deposits (5)										
M2 (6)	208.6	208.8	183.4	178.8	181.1	182.3	175.0	169.4	179.8	185.2
Savings Banks Deposits (7)	30.1	31.8	34.4	37.8	41.2	44.1	47.5	50.3	53.4	58.0
M3 (8)	238.7	240.6	217.8	216.6	222.3	226.4	222.5	219.7	233.2	243.2

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	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910
Currency Held by Public (1)	21.0	21.0	20.9	20.8	20.7	21.5	22.6	23.0	23.3	24.4
Trading Banks Current Deposits (2)	72.5	72.7	72.1	69.4	71.4	79.0	90.1	88.9	89.9	105.8
M1 (3)	93.5	93.7	93.0	90.2	92.1	100.5	112.7	111.9	113.2	130.2
Trading Banks Fixed Deposits (4)	93.5	96.7	95.5	98.5	106.7	114.3	114.1	118.7	125.0	129.3
Certificates of Deposits (5)										
M2 (6)	187.0	190.4	188.5	188.7	198.8	214.8	226.8	230.6	238.2	259.5
Savings Banks Deposits (7)	64.0	66.7	67.7	68.9	72.0	78.0	86.4	93.6	99.4	108.5
M3 (8)	251.0	257.1	256.2	257.6	270.8	292.8	313.2	324.2	337.6	368.0

TABLE 2: VOLUME OF MONEY, 1841-1983 (\$ in 1111ion)

	1911	1912	1913	1914	1915	1916	1917	1918	1919	1920
Currency Held by Public (1)	27.8	26.1	26.0	26.2	22.1	32.9	40.4	45.7	51.3	52.4
Trading Banks Current Deposits (2)	119.4	124.8	117.4	133.1	141.9	174.6	204.6	215.5	226.1	255.4
M1 (3)	147.2	150.9	143.4	159.3	164.0	207.5	245.0	261.2	277.4	307.8
Trading Banks Fixed Deposits (4)	141.8	147.3	146.1	152.3	160.0	155.4	154.6	164.7	193.4	195.9
Certificates of Deposits (5)										
M2 (6)	289.0	298.2	289.5	311.6	324.0	362.9	399.6	425.9	470.8	503.7
Savings Banks Deposits (7)	121.7	137.0	150.5	167.1	183.2	194.2	214.3	232.7	257.0	273.8
M3 (8)	410.7	435.2	440.0	478.7	507.2	557.1	613.9	658.6	727.8	777.5

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	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930
Currency Held by Public (1)	57.3	56.0	55.9	54.3	55.1	57.0	59.9	60.3	59.2	54.4
Trading Banks Current Deposits (2)	243.8	240.9	246.1	252.5	248.8	258.9	251.2	240.9	243.1	193.4
M1 (3)	301.1	296.9	302.0	306.8	303.9	315.9	311.1	301.2	302.3	247.8
Trading Banks Fixed Deposits (4)	207.5	216.9	246.0	235.0	252.7	262.4	276.8	300.8	326.4	343.9
Certificates of Deposits (5)										
M2 (6)	508.6	513.8	548.0	541.8	556.6	578.3	587.9	602.0	628.7	591.7
Savings Banks Deposits (7)	306.3	324.5	343.3	353.7	366.1	390.9	409.2	430.4	451.0	435.0
M3 (8)	814.9	838.3	891.3	895.5	922.7	969.2	997.1	1032.4	1079.7	1026.7

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	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
Currency Held by Public (1)	61.7	60.8	60.1	62.1	66.4	70.7	72.6	77.2	80.5	110.8
Trading Banks Current Deposits (2)	180.1	194.0	191.1	224.2	230.8	242.4	268.8	276.3	277.1	340.4
M1 (3)	241.8	254.8	251.2	286.3	297.2	313.1	341.4	353.5	357.6	451.2
Trading Banks Fixed Deposits (4)	367.5	409.8	407.8	415.6	401.6	392.5	422.5	447.3	446.0	475.0
Certificates of Deposits (5)										
M2 (6)	609.3	664.6	659.0	701.9	698.8	705.6	763.9	800.8	803.6	926.2
Savings Banks Deposits (7)	386.7	395.9	404.6	421.4	435.9	449.9	461.7	480.9	491.1	474.0
M3 (8)	996.0	1060.5	1063.6	1123.3	1134.7	1155.5	1225.6	1281.7	1294.7	1400.2

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	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950
Currency Held by Public (1)	126.5	196.6	277.8	387.2	383.2	406.0	409.0	393.0	420.0	452.0
Trading Banks Current Deposits (2)	373.9	451.2	611.1	759.9	870.1	919.3	986.0	1146.0	1135.0	1681.0
M1 (3)	500.4	647.8	888.9	1147.1	1253.3	1325.3	1395.0	1539.0	1755.0	2133.0
Trading Banks Fixed Deposits (4)	477.8	457.3	556.2	570.2	616.3	362.6	340.9	328.9	351.9	454.0
Certificates of Deposits (5)										
M2 (6)	978.2	1105.1	1445.1	1717.3	1869.6	1687.9	1735.9	1867.9	2106.9	2587.0
Savings Banks Deposits (7)	504.5	548.5	716.0	943.1	1133.9	1316.0	1310.0	1350.0	1416.0	1508.0
M3 (8)	1482.7	1653.6	2161.1	2660.4	3003.5	3003.9	3045.9	3217.9	3522.9	4095.0

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	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
Currency Held by Public (1)	529.0	583.0	640.0	670.0	704.0	722.0	738.0	749.0	763.0	800.0
Trading Banks Current Deposits (2)	2200.0	2056.0	2323.0	2459.0	2455.0	2368.0	2501.0	2430.0	2511.0	2722.0
M1 (3)	2729.0	2639.0	2963.0	3129.0	3159.0	3090.0	3239.0	3179.0	3274.0	3522.0
Trading Banks Fixed Deposits (4)	480.0	413.0	420.0	471.0	482.0	467.0	532.0	598.0	644.0	646.0
Certificates of Deposits (5)										
M2 (6)	3209.0	3052.0	3383.0	3600.0	3641.0	3557.0	3771.0	3777.0	3918.0	4168.0
Savings Banks Deposits (7)	1662.0	1767.0	1874.0	2000.0	2125.0	2260.0	2436.0	2577.0	2759.0	3024.0
M3 (8)	4871.0	4819.0	5257.0	5600.0	5766.0	5817.0	6207.0	6354.0	6677.0	7192.0

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	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
Currency Held by Public (1)	797.0	810.0	818.0	815.0	814.0	783.0	882.0	964.0	1065.0	1187.0
Trading Banks Current Deposits (2)	2496.0	2569.0	2646.0	2917.0	2977.0	3033.0	3192.0	3450.0	3685.0	3798.0
M1 (3)	3293.0	3379.0	3464.0	3732.0	3791.0	3816.0	4074.0	4414.0	4750.0	4985.0
Trading Banks Fixed Deposits (4)	870.0	1039.0	1147.0	1380.0	1688.0	1898.0	2026.0	2191.0	2404.0	2617.0
Certificates of Deposits (5)										
M2 (6)	4163.0	4418.0	4611.0	5112.0	5479.0	5714.0	6100.0	6605.0	7292.0	7747.0
Savings Banks Deposits (7)	3138.0	3428.0	3906.0	4444.0	4858.0	5223.0	5724.0	6200.0	6682.0	7090.0
M3 (8)	7301.0	7846.0	8517.0	9556.0	10337.0	10937.0	11824.0	12805.0	13974.0	14837.0

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	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980
Currency Held by Public (1)	1336.0	1467.0	1707.0	2027.0	2418.0	2797.0	3157.0	3542.0	3963.0	4420.0
Trading Banks Current Deposits (2)	3976.0	4329.0	5578.0	5424.0	5971.0	6775.0	7220.0	7724.0	9183.0	10423.0
M1 (3)	5312.0	5796.0	7285.0	7451.0	8389.0	9572.0	10377.0	11266.0	13146.0	14843.0
Trading Banks Fixed Deposits (4)	2863.0	3260.0	4087.0	3943.0	6739.0	7571.0	8778.0	9314.0	10449.0	10243.0
Certificates of Deposits (5)	57.0	114.0	447.0	2174.0	774.0	878.0	912.0	718.0	529.0	3012.0
M2 (6)	8232.0	9170.0	11819.0	13563.0	15902.0	18021.0	20067.0	21298.0	24124.0	28098.0
Savings Banks Deposits (7)	7619.0	8339.0	10090.0	11139.0	12656.0	14651.0	16197.0	17854.0	19654.0	21061.0
M3 (8)	15851.0	17509.0	21909.0	24707.0	28558.0	32672.0	36264.0	39152.0	43778.0	49159.0

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	1981	1982	1983
Currency Held by Public (1)	4977.0	5570.0	6078.0
Trading Banks Current Deposits (2)	11650.0	11325.0	11803.0
M1 (3)	16627.0	16895.0	17881.0
Trading Banks Fixed Deposits (4)	13767.0	16948.0	18676.0
Certificates of Deposits (5)	1966.0	3002.0	3248.0
M2 (6)	32360.0	36845.0	39805.0
Savings Banks Deposits (7)	23028.0	24808.0	29568.0
M3 (8)	55388.0	61653.0	69373.0