Students with enquiries about program (degree) requirements should contact the College office; enquiries about course administration (subjects) are normally handled by the relevant Research School.

**ECHI2006**  
The World Economy Since 1800  
Semester 1, 2015

This course analyzes historical major economic, political, and social changes in the world economy. These include factors contributing to increases in economic performance, changes in the form of government, technological change (including industrialization), and episodes of integration and disintegration of the global economy. Emphasis is on institutional changes in how societies organize economic and political activities as well as on variation in development among geographic regions.

<table>
<thead>
<tr>
<th><strong>Mode of Delivery</strong></th>
<th>On campus (lecture, tutorial)</th>
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</thead>
<tbody>
<tr>
<td><strong>Prerequisites</strong></td>
<td>Completion of or current enrolment in ECON2101 Microeconomics and ECON2102 Macroeconomics</td>
</tr>
<tr>
<td><strong>Incompatible Courses</strong></td>
<td>ECHI2016 The World Economic Since 1800 (H)</td>
</tr>
<tr>
<td><strong>Convenor/Lecturer:</strong></td>
<td>John Tang, LF Crisp Bldg 26, Room 2072</td>
</tr>
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<td><strong>Phone:</strong></td>
<td>02 6125 3364</td>
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<td><strong>Email:</strong></td>
<td><a href="mailto:john.tang@anu.edu.au">john.tang@anu.edu.au</a></td>
</tr>
<tr>
<td><strong>Office hours:</strong></td>
<td>TBA</td>
</tr>
<tr>
<td><strong>Research Interests</strong></td>
<td>Economic History, International Trade, Growth and Development</td>
</tr>
<tr>
<td><strong>Student administrator</strong></td>
<td>RSE Student Office</td>
</tr>
<tr>
<td><strong>Phone:</strong></td>
<td>02 6125 0195</td>
</tr>
<tr>
<td><strong>Email:</strong></td>
<td><a href="mailto:enquiries.eco@anu.edu.au">enquiries.eco@anu.edu.au</a></td>
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</table>
COURSE OVERVIEW

Class Meetings
- lecture: Wednesdays, 16:00-18:00, Arndt Lecture Theatre 1
- tutorials: TBA

Learning Outcomes
Students who successfully complete the course requirements will be able to:
1. understand the various mechanisms by which economies develop;
2. apply economic theory and analysis to historical and contemporary episodes of economic growth;
3. read original articles in economic history journals; and
4. write well-structured, coherent, and concise essays that synthesize economic ideas as presented in discussion, readings, and research materials.

Students are advised that this is a reading- and writing-intensive course, with assessment based primarily on essays during the term and in examinations.

Proposed Assessment (Summary):
Examination, essays, and course participation. Assessment for this course will be confirmed after consultation with students at the first lecture of the semester. If there are any changes to the assessment, those changes will be publicised on Wattle.

<table>
<thead>
<tr>
<th>Assessment Task</th>
<th>Value</th>
<th>Due Date</th>
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<tbody>
<tr>
<td>1. participation</td>
<td>5%</td>
<td>throughout term</td>
</tr>
<tr>
<td>2. essay (2)</td>
<td>20%</td>
<td>throughout term</td>
</tr>
<tr>
<td>3. midterm exam</td>
<td>25%</td>
<td>TBA</td>
</tr>
<tr>
<td>4. final exam</td>
<td>50%</td>
<td>TBA</td>
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</tbody>
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Research-Led Teaching
This course incorporates seminal and contemporary research published in academic journals and working paper series, from which students will be exposed to economic data, statistical methodology, and research practices that can be applied to their own work throughout the semester and in their academic career.

Staff Feedback
Students will be given feedback in the following forms in this course:
- marks and written comments on assessed materials
- verbal feedback during class, consultation, and individual meetings

Student Feedback
Students are able to provide feedback via online surveys administered through Wattle during the term as well as through interactions with the lecturer.

In addition, ANU is committed to the demonstration of educational excellence and regularly seeks feedback from students. One of the key formal ways students have to provide feedback is through Student Experience of Learning Support (SELS) surveys. The feedback given in these surveys is anonymous and provides the Colleges, University Education Committee and Academic Board with opportunities to recognise excellent teaching, and opportunities for improvement. For more information on student surveys at ANU and reports on the feedback provided on ANU courses, go to:

http://unistats.anu.edu.au/surveys/selt/students/ and 
http://unistats.anu.edu.au/surveys/selt/results/learning/

Policies

ANU has educational policies, procedures and guidelines, which are designed to ensure that staff and students are aware of the University’s academic standards, and implement them. These education policies and an explanatory glossary can be found at: http://policies.anu.edu.au/.

Students are expected to have read the Code of Practice for Student Academic Integrity before the commencement of their course.

Other key policies include:

• Academic Progress
• Assessment of Student Learning
• Assessment Review and Appeals
• Course Assessment: Consultation and Finalisation
• Student Feedback on Teaching and Learning

Note that this course has a zero-tolerance policy for plagiarism, and student work will be regularly checked for potential violation, including the use of TurnItIn software. Students engaging in dishonest practices will be prosecuted to the full extent of university disciplinary procedures. Definitions and policies can be found at: http://academichonesty.anu.edu.au/

Errata (Absences, accommodation, syllabus changes)

Students needing accommodation for disabilities or observing religious holidays that conflict with classes are to notify me by the end of the second week. In addition, students are to provide documentation (eg, medical) for all excusable absences in advance if possible and no later than one week after the absence. In case of emergencies, weather, or other unforeseen events, lectures may be canceled or rescheduled. This syllabus may be revised during the term, including rescheduled lectures/office hours and modified weekly topics and readings, with notice given in advance if possible.
COURSE SCHEDULE
This course is designed to accommodate a weekly two-hour lecture and one-hour discussion session (aka, tutorial). **Students are expected to attend and participate in all class meetings**, which may include assessable material that is not in assigned readings. Lectures will be recorded, but may not be available immediately. The last day to change your schedule is **8 August 2014**, and to drop this course without penalty is **31 August 2014**. Important dates can be found at: http://students.anu.edu.au/manage/dates.php

<table>
<thead>
<tr>
<th>Week/Topic</th>
<th>Summary of Content</th>
<th>Assessment</th>
</tr>
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<tbody>
<tr>
<td>1</td>
<td>Introduction / initial survey</td>
<td>Participation</td>
</tr>
<tr>
<td>2</td>
<td>Initial conditions</td>
<td></td>
</tr>
<tr>
<td>3 / A</td>
<td>British Industrial Revolution</td>
<td>Participation</td>
</tr>
<tr>
<td>4 / B</td>
<td>American industrialization</td>
<td>Essay #1</td>
</tr>
<tr>
<td>5 / C</td>
<td>International diffusion</td>
<td></td>
</tr>
<tr>
<td>6 / D</td>
<td>Globalization</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Midterm exam (in class)</td>
<td>Exam #1</td>
</tr>
<tr>
<td>Break</td>
<td>Mid-semester survey</td>
<td>Participation</td>
</tr>
<tr>
<td>8 / E</td>
<td>Great Depression</td>
<td>Participation</td>
</tr>
<tr>
<td>9 / F</td>
<td>Post-war recovery</td>
<td>Essay #2</td>
</tr>
<tr>
<td>10 / G</td>
<td>Post Bretton Woods</td>
<td></td>
</tr>
<tr>
<td>11 / H</td>
<td>Emerging markets</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Debt crises</td>
<td>Participation</td>
</tr>
<tr>
<td>13</td>
<td>Deindustrialization (or make-up lecture)</td>
<td></td>
</tr>
<tr>
<td>Exam period</td>
<td>Final exam</td>
<td>Exam #2</td>
</tr>
</tbody>
</table>

Workloads
Students taking this course are expected to commit **at least 10 hours a week** to the course, including lectures, tutorials, private study, assignments, and Wattle activities.

ASSESSMENT
1. **Participation**
Completion of online surveys (throughout term) and participation in class meetings.

2. **Essays**
Assessment also includes two essays to be turned in over the course of the semester. Students can choose which weekly topic (A-H) to write their essays on, with one essay submitted either before the midterm exam (A-D) and one after (E-H). Essays and reviews will be marked 1 (poor) to 5 (excellent), and will reflect the student’s understanding of the material, effort, exposition, and creativity. **Signup for essay topics will commence on Week 3 via Wattle, and is available on a first-come, first-served basis.**
Essays are to be no longer than 1000 words (including footnotes, excluding reference list). For legibility, please follow these guidelines: black ink, double-spaced, no less than 2-cm margins, and 12 point font (Arial, Helvetica, and Times New Roman only). The first page should include the weekly topic question and word count as a header/title. References are to be listed on a separate page and should follow standard academic style (eg, Harvard, Chicago, MLA, APA) and are to be consistent throughout the list, which is to be located at the end of the essay. The filename should be saved as "UID_WeekX.docx" (or .pdf, etc). Essays not conforming to this format will be given a 0 mark and not assessed.

Essays are to be saved as a Word document (DOC/DOCX), another text-editable format (RTF, TXT), or PDF and uploaded onto the Wattle course webpage as a TurnItIn assignment. The ANU is using TurnItIn to enhance student citation and referencing techniques, and to assess assignment submissions as a component of the University's approach to managing Academic Integrity. More information about TurnItIn will be provided in class and are available at: http://online.anu.edu.au/turnitin

Essays are to be uploaded to the Wattle course website no later than 12:00PM one week following the topic week lecture (ie, Wednesday before lecture) unless otherwise noted. No late essays will be accepted except under exceptional circumstances (ie, Wattle will not be open for submissions after the deadline) and students are responsible for ensuring that the appropriate essay is correctly uploaded; late or off-topic submissions will be given a 0 mark. This is not a collaborative activity—students may discuss material in groups, but each student must individually write his/her own essays, which will be checked for originality. Potential violations as identified by the instructor or TurnItIn will be subject to university policies on academic honesty and plagiarism; see the above section on Policies.

Essays will be returned within two weeks following submission unless otherwise announced. There are no resubmissions.

3. Examinations
Exams are cumulative and comprise short answers and essays. Study aids are not allowed and there are no make-up exams. If you miss the midterm exam for any reason, your final exam will be reweighted to 75% of your grade. Partial credit may be awarded for correct answers as well as deducted for incorrect ones (aka, modified partial credit). More details will be given closer to the exam dates.

TUTORIAL SIGNUP
Tutorials begin in Week 3, and enrolment will be completed online using the CBE Electronic Teaching Assistant (ETA). To enrol, follow these instructions:
• Go to http://eta.fec.anu.edu.au
• You will see the Student Login page. To log into the system, enter your University ID (your student number) and password (your ISIS password) in the appropriate fields and hit the Login button.
• Read any news items or announcements.
• Select "Sign Up!" from the left-hand navigation bar.
• Select your courses from the list. To select multiple courses, hold down the Control key. On PCs, this is the Ctrl key; on Macs, it is the Command/Apple key. Hold this key down while selecting courses with the mouse. Once courses are selected, hit the SUBMIT button.
• A confirmation of class enrolments will be displayed. In addition, an email confirmation of class enrolments will be sent to your student account.
• For security purposes, please ensure that you click the LOGOUT link on the confirmation page, or close the browser window when you have finished.
• If you experience difficulties, please contact the School Office (see page 1).

READING LIST/MATERIALS AND CLASS TOPICS
The required textbook of this course (available at the ANU Co-op Bookstore) is:
NB: this text is available for short-term borrowing at the ANU library and as e-text

Other materials can be found online or at the ANU library's course reserve/electronic book depository. Except for the first lecture, students are to complete the required (*) readings prior to the given week's lecture; essay and review writers are expected to read additional material. Students will be asked about reading material in class meetings as part of their participation assessment.

Week 1 (18 Feb):
-- *What mechanisms underlie modern economic growth?*
  *GK&L, introduction*

Week 2 (25 Feb):
-- *Did the income gap between today’s developed and developing countries exist before industrialization?*
  *GK&L, chapter 1*


Week 3 (4 Mar):

A. **Why was British industrialization exceptional?**

- *GK&L*, chapters 2 and 4


Week 4 (11 Mar):

B. **Was it possible to anticipate future American industrial leadership during the mid 1800s?**


Week 5 (18 Mar):

C. What factors were important to the international spread of industrialization?

*GK&L, chapters 3, 5 and 8

Brook, Timothy (2008), “Brook on Vermeer’s hat and the dawn of global trade,” EconTalk podcast (length 1:01:02), http://www.econtalk.org/archives/2008/02/brook_on_vermeer.html


Week 6 (25 Mar):

D. Why did fixed exchange rates work in the international economy before 1914 but not afterward?

*GK&L, chapters 6-7 and 12-13


Eichengreen, Barry (1992), Golden Fetters, chapter 2. New York, NY: Oxford University Press. NB: available as e-text


Week 7 (TBA): midterm examination

Mid-semester break (6-17 Apr)

Week 8 (22 Apr):
E. How did the Great Depression differ in impact between countries?

*GK&L, chapter 15

Week 9 (29 Apr):
F. How did the international economy recover from World War II?

*GK&L, chapters 16-17

Week 10 (6 May):
G. Why did the “Keynesian revolution” fail in the 1970s and 1980s?

*GK&L, chapters 18-19


Week 1 (13 May):

H. What do the experiences of postwar emerging economies say about free markets, industrial policy, and trade?

*GK&L, chapters 20-21


Week 12 (20 May):

-- Were there differences in how developing countries responded to debt crises in the interwar period and the post-Bretton Woods era?

*GK&L, chapters 11 and 14


Week 13 (27 May):
-- Is deindustrialization bad for an economy?

*GK&L, chapters 22-23


Final examination (TBA): see http://timetable.anu.edu.au/