

ECON2016

Economics II (H)

Mode of Delivery	On Campus
Prerequisites	ECON2101 (Microeconomics 2)
Incompatible Courses	You are not able to enrol this course if you have previously completed ECON2102 or ECON2112
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Office hours for student consultation:	Wednesdays 11:30-12:30pm or by appointment
Research Interests	Organizational Economics, Contract Theory
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SEMESTER 2, 2018

<https://programsandcourses.anu.edu.au/2018/course/ECON2016>

COURSE OVERVIEW

Course Description

Economics 2(H) is the Honours component available to the students enrolled in ECON2102 (Macroeconomics 2). In addition to ECON2102, there will be two additional contact hours a week, usually one hour lecture and one hour tutorial. It is designed for the better performing students who want to extend their exposure to economics beyond that offered in the standard second year courses in microeconomics and macroeconomics.

The Honours component includes advanced material in intermediate microeconomics. It builds on material that students have studied in Microeconomics 2, and is more mathematical (using basic calculus). It gives the students a head start for Microeconomics 3, as well as optional economics units.

Learning Outcomes

In addition to the learning outcomes for the pass component of this course honours students should have the knowledge and skills to:

1. Think for themselves like economists, or at least understand how economists think.
2. Recognise the economic issues in a problem and apply the appropriate tools to analyse it.
3. Understand the economic tools taught in class and be able to apply them to analyse real world problems and policy issues.

Assessment Summary

In addition to the assessment requirements for ECON2102, there will be three assessment tasks for the Honours component.

Assessment Task	Value	Due Date	Date for Return of Assessment	Related Learning Outcome
1. Tutorial Quizzes and Activities	Up to 10% of the honours mark (redeemable, see assessment details below)	5 or more quizzes or activities, random throughout semester		All
2. Problem Set	15% of the honours mark (redeemable, see details below)	Friday 17 August (TBC)	Friday 24 August (TBC)	All
4. Final Exam	75% of the honours mark	TBA		All

The mark awarded for the ECON2016 will be the weighted average of the assessment outcome in Pass and Honours components.

Research-Led Teaching

The material covered in this course is based on long-established microeconomics theory and covers examples from the literature in the field.

Feedback

Staff Feedback

- Discussion Forum on Wattle
- Weekly office hours for student consultation

- Feedback on tutorial quizzes (In addition to the mark, there will be a general feedback to the whole class about the common area of improvement without addressing individual results)
- Written comments on the Problem Set

Student Feedback

ANU is committed to the demonstration of educational excellence and regularly seeks feedback from students. One of the key formal ways students have to provide feedback is through Student Experience of Learning Support (SELS) surveys. The feedback given in these surveys is anonymous and provides the Colleges, University Education Committee and Academic Board with opportunities to recognise excellent teaching, and opportunities for improvement.

For more information on student surveys at ANU and reports on the feedback provided on ANU courses, go to

<http://unistats.anu.edu.au/surveys/selt/students/> and
<http://unistats.anu.edu.au/surveys/selt/results/learning/>

Policies

ANU has educational policies, procedures and guidelines, which are designed to ensure that staff and students are aware of the University's academic standards, and implement them. You can find the University's education policies and an explanatory glossary at: <http://policies.anu.edu.au/>

Students are expected to have read the [Academic Misconduct Rules 2014](#) before the commencement of their course.

Other key policies include:

- Student Assessment (Coursework)
- Student Surveys and Evaluations

Required Resources

Lecture notes will be available to the students. Lecture notes and tutorial material can be found at the Wattle site for ECON2016. All students formally enrolled in this course should have access to this site and should check it regularly.

While there is no required textbook, students are highly recommended to have access to a good *intermediate microeconomics*. I will address other recommended readings whenever needed throughout the course.

Examination material or equipment

No material or equipment is allowed.

COURSE SCHEDULE

This is a draft and subject to changes. All the changes will be announced in lectures and posted on Wattles.

Week/ Session	Summary of Activities	Assessment
1	Choice and Uncertainty	
2-4	Asymmetric Information, Adverse Selection and Moral Hazard	

4		Problem Set 1 (TBC)
5-6	Demand, Supply, and Perfect Competition	
7	General Equilibrium	
8-10	TBA, topics will be chosen from <ul style="list-style-type: none"> • Other Market Structure • Input Markets • General equilibrium in a production economy • Evaluating outcomes 	
11-12	Market Failure	
	Examination period	

ASSESSMENT REQUIREMENTS

The ANU is using Turnitin to enhance student citation and referencing techniques, and to assess assignment submissions as a component of the University's approach to managing Academic Integrity. For additional information regarding Turnitin please visit the [ANU Online](#) website.

Students may choose not to submit assessment items through Turnitin. In this instance you will be required to submit, alongside the assessment item itself, copies of all references included in the assessment item.

Assessment Tasks

Assessment Task 1: Tutorial Quizzes or Activities

Details of task: There will be at least 5 random quizzes or activities during the tutorial hours throughout the semester. The quizzes will be brief and related to the tutorial material. Each quiz will receive a Pass or Fail mark depending on the quality and relevance of the answer. Each quiz with a Pass mark will contribute 2 marks (out of 100) to the total grade in Honours component. Fail quizzes are fully redeemable against the final exam.

There may be some activities during the tutorials. Pass will be given for active participation regardless of the outcome of activity and it will contribute to the total mark the same way quizzes do.

If there are more than 5 quizzes and activities, the total contribution to the total grade in Honours component will be capped at 10 (out of 100).

The student will receive Fail if not take the quiz or don not actively participate in the activity for any reason. Missed quizzes and activities are fully redeemable. No supplementary quiz or activity will be offered.

Assessment Task 2: Problem Set

Details of task: The problem set will be available at the end of week 4 (TBC) on Wattle and will be due the week after. The problem set is fully redeemable against the final exam. Late submissions will not be accepted. Exact time and dates and the means of submission will be announced during the lecture and posted on Wattle.

Assessment Task 2: Examination

Details of task: The final exam will cover material presented throughout the course. The exam will be held as determined by Central Examinations. Details will be made available closer to the date and will be available on <http://timetable.anu.edu.au>

Assignment submission

Online Submission: TBA

Extensions and penalties

No submission of assessment tasks without an extension after the due date will be permitted. If an assessment task is not submitted by the due date, a mark of 0 will be awarded.

Returning assignments

TBA

Scaling

Your final mark for the course will be based on the **raw** marks allocated for each of your assessment items. However, your final mark may not be the same number as produced by that formula, as marks may be **scaled**. Any scaling applied will preserve the rank order of raw marks (i.e. if your raw mark exceeds that of another student, then your scaled mark will exceed the scaled mark of that student), and may be either up or down.

Privacy Notice

The ANU has made a number of third party, online, databases available for students to use. Use of each online database is conditional on student end users first agreeing to the database licensor's terms of service and/or privacy policy. Students should read these carefully.

In some cases student end users will be required to register an account with the database licensor and submit personal information, including their: first name; last name; ANU email address; and other information.

In cases where student end users are asked to submit 'content' to a database, such as an assignment or short answers, the database licensor may only use the student's 'content' in accordance with the terms of service – including any (copyright) licence the student grants to the database licensor.

Any personal information or content a student submits may be stored by the licensor, potentially offshore, and will be used to process the database service in accordance with the licensors terms of service and/or privacy policy.

If any student chooses not to agree to the database licensor's terms of service or privacy policy, the student will not be able to access and use the database. In these circumstances students should contact their lecturer to enquire about alternative arrangements that are available.

SUPPORT FOR STUDENTS

The University offers a number of support services for students. Information on these is available online from <http://students.anu.edu.au/studentlife/>

Other Information

Building Access Hours

Both CBE and HW ARNDT are:

TEACHING PERIOD = Mon – Fri 07.45 to 21.15 and SAT, SUN and Public Holidays is not accessible by students.

Both CBE and HW ARNDT are:

NON TEACHING PERIOD = Mon – Fri 08.00 to 18.00 and SAT, SUN and Public Holidays is not accessible by students.

RSE has a Frequently Asked Questions page where you can find relevant policies and information on a broad range of topics, the onus is on the student to familiarise themselves with this page and the information available.

<https://www.rse.anu.edu.au/students/students/frequently-asked-questions/>